

PROCEEDINGS OF THE
MARTIN COUNTY BOARD OF COMMISSIONERS
TUESDAY, NOVEMBER 18, 2014
@ 9:00 A.M.

The regular meeting of the Martin County Board of Commissioners was called to order at 9:00 a.m. by Chairman Dan Schmidtke.

Commissioners present were Elliot Belgard, Dan Schmidtke, Steve Pierce, and Steve Donnelly. Commissioner Flohrs was absent. Also present were Scott Higgins, Martin County Coordinator, James Forshee, Martin County Auditor/Treasurer, Judy Bryan, Sentinel Newspaper, Julie Walters, Administrative Assistant, and members of staff and public.

Motion by Commissioner Belgard, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, hereby approve the agenda for the November 18, 2014 regular Board of Commissioners meeting with the following: Add 8.15 Consider Solid Waste Hauler Licenses for 2014; and Delete 3.1 Consider Minutes of November 4, 2014 regular Board of Commissioners meeting. Carried unanimously.

Scott Higgins, Martin County Coordinator, introduced Shawn Chambers, Martin County Mentoring Network Program Coordinator. Higgins noted Chambers began his duties on November 12, 2014.

Commissioners welcomed Chambers to Martin County and wished him well in his new position.

James Forshee, Martin County Auditor/Treasurer, noted the Fox Lake Conservation League, Inc. is requesting approval of a gambling license for off-site operation on the east end of Fox Lake for an Ice Fishing Contest to be held on February 21, 2015.

Motion by Commissioner Belgard, seconded by Commissioner Donnelly,

R-#56/'14

GAMBLING PERMIT APPLICATION APPROVAL (OFF-SITE)
FOX LAKE CONSERVATION LEAGUE, INC.

BE IT RESOLVED, the Martin County Board of Commissioners, hereby approve the Minnesota Lawful Gambling Off-site Permit Application – Form LG230 Application to Conduct Off-site Gambling Activity for the Fox Lake Conservation League, Inc. per the requirements of Minnesota Statutes; and concurrent with the rest of their off-site permits, to include the following location at: the east end of Fox Lake in Martin County, MN (Ice Fishing Contest February 21, 2015).

Motion by Commissioner Belgard, seconded by Commissioner Donnelly, and was duly passed and adopted this 18th day of November, 2014.

BOARD OF COMMISSIONERS
MARTIN COUNTY, MN

Dan Schmidtke, Board Chair

ATTEST: _____
Scott Higgins, County Coordinator

Roll Call AYES: Commissioners Pierce, Donnelly, Belgard, and Schmidtke. NAYS: None. Commissioner Flohrs was absent. Resolution duly passed and adopted this 18th day of November, 2014.

Kevin Peyman, Martin County Highway Engineer, reported on the final contract for CSAH 38 Bituminous Surfacing, Mill & Overlay projects with Knife River Corp. of Sauk Rapids, MN. Peyman stated final examination has been made, contract has been completed, and the entire amount of work has been performed. Peyman noted the original contract was \$4,859,642.97 and that construction cost is paid for out of our State Aid Construction Account which can only be spent on county state aid highway construction and that Martin County will be reimbursed by the State.

Motion by Commissioner Pierce, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, upon the recommendation of Kevin Peyman, Martin County Highway Engineer, hereby approve the final contract payment for SAP 46-638-015 and SAP 46-638-014 for CSAH 38 Bituminous Surfacing, Mill & Overlay projects with Knife River Corp. of Sauk Rapids, MN, in the amount of \$183,132.15. Carried unanimously.

Peyman provided a brief Highway Department Update including snow maintenance in Martin County.

Corey Klanderud, Chief Deputy-Martin County Sheriff's Office, noted due to the separation of employment of Brian Olson, Corrections Officer for the Martin County Sheriff's Office, the Sheriff's Office recommended that Beau Karge move from temporary full time Corrections Officer, to full time status.

Motion by Commissioner Belgard, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, due to the separation of employment of Brian Olson, hereby approve and authorize the hire of Beau Karge to full time Corrections Officer for the Martin County Sheriff's Office at \$18.94/hour effective November 16, 2014; and is eligible for full benefits per LELS Local No. 115 Union Contract. Carried unanimously.

Pam Flitter, Martin County Zoning Official, presented a list of Martin County Septic Loans for the year 2014 for certification and assessment to property taxes for those listed in the amount of \$123,241.14. After Board consideration and review,

Motion by Commissioner Belgard, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, being presented the listing of the 2014 Martin County Septic Loans in the amount of \$123,241.14 to be certified and assessed to the respective properties, effective for 2015 as follows:

Loans granted during 2014 through the Martin County ISTS Loan Program. Apply the principal and interest to tax statements as a special assessment.

Loans granted during 2014 through the Martin County ISTS Loan Program. Apply the principal and interest to tax statements as a special assessment.

	Name	Parcel Number	Loan %	Years for Loan	Loan Type	Loan Amount
1	Traetow, David	12.400.0070	4 %	10	<u>MC</u>	\$ 23,631.00
2	Rahm, Larry & Dustin	19.006.0150	2 %	9	<u>MC</u>	\$ 4,563.48
3	Burmeister, Brian & Laurie / Steffen, Karen	06.250.0020	4 %	10	<u>MC</u>	\$ 7,058.27
4	Ibanez, Dessie	03.024.0400	2 %	10	<u>MC</u>	\$ 15,253.00
5	Atkinson, Mark & Jeanne	12.020.1050	2 %	10	<u>MC</u>	\$ 12,531.00
6	Abel, Arnold	12.025.0400	2 %	10	<u>MC</u>	\$ 8,593.89
7	McMains, Shawna & David	04.019.0300	2 %	10	<u>MC</u>	\$ 13,565.00
8	David Anderson & Brittany Sutter	12.017.0150	4 %	10	<u>MC</u>	\$ 14,268.00
9	Johnson, James	02.025.0150	2 %	10	<u>MC</u>	\$ 12,248.00
10	Ruppert, Jacob	17.735.0020	4 %	10	<u>MC</u>	\$ 11,529.50
GRAND TOTAL AMOUNT OF LOAN DOLLARS						\$ 123,241.14

Carried unanimously.

Flitter noted that annually the County Board sets the interest rate for the Martin County Septic Loan Program and that current interest rates are 2% and 4% dependent upon the applicant's household income. Flitter recommends no change in interest rates for 2015. After discussion,

Motion by Commissioner Donnelly, seconded by Commissioner Pierce, Be It Resolved that the Martin County Board of Commissioners, having the authority to adjust the interest rates charged for the Martin County Septic Loan Program, after review and consideration, hereby approve the rate of 2% and 4% (no change from 2014) annual interest to be charged accordingly per the income level of the applicant's as described by the Martin County ISTS Loan Program for CY2015 effective January 1, 2015. Carried unanimously.

Higgins noted the Personnel Committee has completed interviews for the Veteran Services Specialist position with the Martin County Veteran Services Office. Higgins went on to note there were thirty-nine (39) applicants and of those fourteen (14) were interviewed. Higgins recommends the hire of Tamara Plumhoff as Veteran Services Specialist for the Martin County Veteran Services Office with an anticipated start date of December 1, 2014.

Motion by Commissioner Donnelly, seconded by Commissioner Belgard, Be It Resolved that the Martin County Board of Commissioners, hereby approve and authorize the hire of Tamara Plumhoff as Veteran Services Specialist for the Martin County Veteran Services Office at Grade 9 Step 1 at \$15.02/hour, effective December 1, 2014; and is eligible for benefits as it applies to this position; and is subject to serving a twelve (12) month probationary period. Carried unanimously.

Dan Whitman, Martin County Assessor, reviewed that he had brought the recommendation of True County Assessments to the Board last July, 2013 and no action was taken. Whitman noted that procedures, processes and technology continue to change in the field of property tax assessment in Minnesota in addition to large changes in Assessor Licensure made by the 2013 Minnesota Legislature. Whitman went on to note the Assessor's Office continues to re-evaluate the best practices for treating all Martin County citizens equally and economically and again recommends that all property assessments in Martin County be conducted by the Martin County Assessor's Office.

Whitman noted in 2013 the Minnesota Legislature changed the licensure requirements for all people providing assessment services in the state. This large amount of additional education must be completed by 2019 and is quite expensive for each individual assessor to accomplish.

Whitman went on to note with potential significant cost savings my primary concern remains with pockets of inequity throughout Martin County. I have worked over 6 years in an attempt to improve this inequity but find resistance to the changes that must happen and so it continues to be my opinion the best course of action by Martin County is to change to "True County Assessment." There is a provision in the law (M.S. 273.052) where, at the discretion of the County Board of Commissioners, all assessment in the county can be performed by the County Assessor's Office.

Whitman also noted the two strongest points in favor of this provision are equity and cost. Having one office perform the assessment throughout the county will ensure all entities in the county are treated equally and consistently. That is not the case now and as I have attempted to encourage better equity, the reality is we are more inequitable now than we were 2 years ago. Equity is always the primary desire of the County Assessor's Office, the Minnesota Department of Revenue, the Minnesota State Board of Assessors, and the Minnesota State Legislature.

Whitman noted since the Assessor's Office would be assessing the entire county, local jurisdictions will not pay for the assessment of their jurisdictions any longer - this would be a reduction in their operating expenses of approximately \$156,000 per year. If this proposal were adopted the earliest it could take effect is one (1) year after the next assessment date which means the earliest it could take effect would be for the January 2, 2016 assessment.

Whitman continued I sent a letter to the Martin County Commissioners back in July, 2014, with my recommendation that we switch to a True County system of assessment.

Chairman Schmidtke noted the Personnel Committee did meet last week with Dan Whitman and we talked about doing this a year ago and we had some opposition to it. Nothing has really changed and if anything things have gotten worse out there and to me it would be fair and equitable if everybody in Martin County is assessed the same way and that's the way to go. Schmidtke also noted Commissioner Flohrs felt the same way and he could not be here today.

Commissioner Belgard inquired how many counties in Minnesota use the True County system.

Whitman noted the last survey I looked at is roughly half the counties were doing all of the assessing.

Commissioner Belgard inquired how many townships do we have that aren't using the county.

Whitman noted fourteen (14).

Chairman Schmidtke noted that's kind of deceiving like Dan pointed out last week. 14 out of 20 are not using the county appraisers; but that's you know we still do the majority of the population.

Whitman noted I looked at that and we're doing roughly 10,000 parcels out of 15,000 parcels total and then that's even a little deceiving because a large number of the local and the townships are Ag parcels.

Commissioner Belgard noted well we had some opposition from the townships on this and what were their concerns?

Whitman noted what I heard was the desire to maintain local control...they just didn't want to see an option that local government was taken away.

Chairman Schmidtke noted it is also going to save the townships and cities some money.

Whitman noted right. Right now we're estimating \$156,000 is what's levied to pay for the assessments and I don't know I can't give you an exact number because I don't know exactly what the townships pay their locals...but \$156,000 should be very close and we're taking in \$121,000 of that so roughly \$120,000 is what comes to our office for that. With True County Assessment then there would be no charge anymore. None of the local jurisdictions would pay for their assessing anymore so they would need to levy \$156,000 less and that would be a \$120,000 change in our budget so it's a \$36,000 differential where the citizens would see \$36,000 less expense...and those are estimates. Whitman went on to note I would propose a small change in our office...the reclassification of one staff and that would be about \$4,000 per year so in the end it's over \$30,000 in savings.

Commissioner Belgard inquired are you going to come back next year and say you need more help?

Whitman noted I don't anticipate that. I believe that through efficiencies we can eliminate some of the dual processes and we'll be able to, and I again will be reclassifying one person from a technical position to an appraiser position, would accomplish my proposal.

Chairman Schmidtke noted we could send out a letter again...the same letter we sent out before. I assume we'll get the same feedback that we did then. But I just believe it's the right thing to do. Everything is fair and equitable.

Commissioner Pierce noted well it just seems to make sense. I don't know if we need to go through the process and ask for input again because it will probably be the same thing. But with all that I agree with you and would support the review and recommendation of the Personnel Committee.

Commissioner Belgard noted one point now...you sent the letter out in July to townships?

Whitman noted no, I just sent it to the Personnel Committee.

Commissioner Belgard noted so the logic is to make it (assessing) equitable.

Whitman noted my number one concern is equity.

Belgard noted countywide equity so that one jurisdiction isn't tallying something different than another township basically.

Whitman noted that's correct.

Motion by Commissioner Pierce, seconded by Commissioner Donnelly,

R-#57/'14

RESOLUTION FOR
TRUE COUNTY ASSESSMENTS

WHEREAS, Minnesota Statute 273.052 states that any county in the State of Minnesota is authorized and empowered to provide for the assessment of all taxable property in the county by the County Assessor; and

WHEREAS, Minnesota Statute 273.055 states that the election to provide for assessment of property by the County Assessor, as provided in 275.052, shall be made by the Board of County Commissioners by resolution to be effective at the second assessment date following the adoption of the resolution; and

WHEREAS, the Martin County Board of Commissioners finds that the assessment of all taxable property under the supervision of the County Assessor shall result in a fair and true assessment of property within Martin County.

NOW THEREFORE, BE IT RESOLVED, that the Martin County Board of Commissioners hereby elects to provide for the assessment of all property in Martin County by the County Assessor, in accordance with Minnesota Statute 273.052, et. seq.

BE IT FURTHER RESOLVED, that the effective date of this resolution shall be the second assessment date following the adoption, or January 2, 2016.

BE IT FURTHER RESOLVED, that the offices of all township and city assessors in Martin County shall be terminated 90 days before the above assessment date and shall turn over all tax records relating to property in Martin County to the County Assessor at that time.

Upon motion by Commissioner Pierce, seconded by Commissioner Donnelly, resolution was duly passed and adopted this 18th day of November, 2014.

BOARD OF COMMISSIONERS
MARTIN COUNTY, MN

Dan Schmidtke, Board Chair

ATTEST: _____
Scott Higgins, County Coordinator

Roll Call AYES: Commissioners Belgard, Donnelly, Pierce, and Schmidtke. NAYS: None. Commissioner Flohrs was absent. Resolution duly passed and adopted this 18th day of November, 2014.

Whitman noted the County Technology Committee has met on proposed changes to the county's Beacon System and is proposing the following changes:

- Consider approval of allowing Name search to our public Schneider webpage.
- Consider approval to add the Pictometry contract to our MCCC PIUG User Group.
- Consider establishing a fee of 4% of the county's cost for obtaining the Pictometry Imagery for the entire county or 5% of a prorated portion of the county. (Example – the whole county was \$76,464 for our last flight and so the whole county would be \$3,059. If they want 50% of the county then the rate would be $\$76,464 \times 5\% = \$3,823$ times 50% or \$1,911.
- Consider changing the disclaimer on our webpage as follows – The maps, products and databases on this website are for public use. No portion may be distributed, reproduced, used for commercial purposes or sold.

and, we recommend the disclaimer on our web page be changed as follows:

The maps, products and databases on this website are for public use. No portion may be distributed, reproduced, used for commercial purposes or sold.

Data scraping and data harvesting by User of this or any system or program used, maintained, or owned by Martin County, either with or without the use of “bots”(automatic tools) is strictly prohibited and Martin County reserves the right to detect and prevent their use. A “data scrape or harvest” occurs when a computer program extracts data from a human-readable output from another program. Discovery or reasonable belief by Martin County, of any of this activity may result in immediate termination of this access. User further agrees that any data scraping or harvesting may be viewed as theft and may be punishable under Minnesota Statutes, sections 609.52, 609.53, 609.87 through 609.8913, or any other applicable law.

Whitman noted when we first discussed adding a name search on our website I recommended that we not search by name to try to protect some people. But now with the Point and Pay System coming into effect there would be better efficiencies as I understand it with people trying to pay their tax bills. If they can search their name they get all their parcels and it makes it easier for them to pay and honestly you can find whatever you want on the internet pretty much. The Technology Committee recommends adding the name search to our public website. Everything else will same the same.

Whitman next noted I’ve been negotiating a contract on behalf of Minnesota Counties Computer Cooperative (MCCC) with Pictometry, our provider of our aerial photographs. Through bringing Pictometry into the MCCC we can save some money and the next time we get ready for our flight we would save about \$8,000 plus receive some free software. So there’s no down side that I can see if we go ahead and add them into our MCCC user group contract.

Whitman continued we’ve had requests for our Pictometry imagery and would like to propose a cost sharing or reimbursement of 4% if someone requests all of our imagery download (roughly \$3,000 for us if asked to share that imagery) and cost sharing or reimbursement of 5% if someone asks for a portion of the county imagery due to the extra work it takes in putting that information together.

Whitman noted the last thing is we’ve had question regarding the disclaimer on our webpage maybe being a little inaccurate and some people who seem to want to use it but didn’t feel like they could because of the disclaimer. So we put together a new disclaimer and it basically changes the wording that allows for some businesses like one of the banks in town to use our website to provide backup to their information for their customers.

Commissioner Pierce noted that’s a lot to absorb here. The approval of the Name search is it possible or something to consider if somebody says I don’t want that to happen to me, we can block that one if somebody calls your office?

Whitman noted because of the new law that we’re dealing with...Safe at Home...we’re working with our software...we have to be able to guarantee that. Now how that fits into this category I’m not sure. I think there is a way we can take and block a person’s name but I’d have to talk with the software provider and find out if there is an added charge for doing that. Right now if

you type in a Parcel ID number or an address...the name comes up as soon as you hit enter. The only thing that we haven't provided is being able to put somebody's name in and have it pop up their address. To what extent are you thinking of blocking the name?

Commissioner Pierce noted well there are people that are out of the phone book and they're not in any plat book and there's a reason for that. I know there are people out there that are sensitive to this so I want to be cautious. I can see the benefit.

Whitman noted when we first started this process I got a letter from a person who was concerned about their safety because of an abusive partner and they asked that we not do this. And so the very first thing I did is put that name in google search and the name, address, telephone, everything popped right on my screen and it wasn't from us...it was just out there already. And that's kind of the point we're making. If someone does this...if someone wants to look up my name or my address all they have to do is put my name in and my address is going to pop up. It is very easy for them to get to it. I can definitely check and see if there would be added charges for blocking individuals.

Chairman Schmidtke noted this is a little bit easier to just put in a name; but I suppose if you were just trying to find their address if you put in their name otherwise if you knew their address...maybe you'd find them all anyway.

Commissioner Pierce noted that would be my concern. I don't know if we need to go out for comment or let people know before we do it like we okay it today but don't start it tomorrow. I'm just a little sensitive to that.

Forshee noted we do get a lot of people calling and saying I don't want my name out there. Is there something that we can reverse and take that option back off again. What we're looking at with Point and Pay in order to do it the way we wanted, we were going to have to spend a considerable amount of money in software to achieve what we needed. We looked at a couple different options and this was the option that we could do. But we can look at it and redo it too.

Whitman inquired what would you think if we posted a notice, that we were going to implement this 30 days down the road and then we started with a 60 day trial or something and then reviewed it after that period of time.

Commissioner Pierce noted well I think if we have a delay before we ultimately implement it because once you do it, it's too late even if you reverse it later. Do it now and let it be known publicly that as of such and such a date you should be able to do this.

Whitman noted so you think posting a note on the website is good enough or would you suggest some other avenue?

Commissioner Pierce noted well I'm thinking the front page of the paper...we've got the press here.

Chairman Schmidtke noted I think both would be good. I think that would be good to see if we get some public input about it because there are probably more people out there than you would think.

Commissioner Belgard noted it's probably not that many people but it's very important to them.

Forshee noted there are some surrounding counties that have that on their Beacon site already.

Whitman: It's not unusual. There are many, many counties that have it wide open but on the other hand there are some counties that give you absolutely nothing. So both ends of the spectrum are common.

Chairman Schmidtke noted well my opinion would be to maybe put that notice out there and bring it back in 30 days and go from there.

Commissioner Pierce noted from a public records perspective...if somebody walks up to your office and says I want to know where such and such person lives

Forshee noted its public information.

Commissioner Pierce noted its public information so they can get it by walking right in here...well that kind of answers my question.

Whitman noted we provide public information in computers and those are wide open. The only thing that is held back basically is their social security number. Other than that, everything is public...even some of the exemptions and special programs that I'm sure people wouldn't want to be public information...that's actually public. However, we don't publicize the information.

Commissioner Pierce noted but I can walk up to your office and I want to know where such and such person lives and I give you the name, you're obligated to give it to them.

Whitman noted yes. We have a computer where you can do it yourself. You can type the name in and do all that searching. In our office...we have the live screen up all day and it is a public terminal so that somebody can do that search there now.

Commissioner Pierce noted okay. You answered my question or concern.

After further discussion,

Motion by Commissioner Belgard, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, upon the recommendation of the County Technology Committee and staff representatives, hereby approve the following changes to the county Beacon System to allow for Name search to the public; to add the Pictometry contract to the Minnesota Counties Computer Cooperative (MCCC) PIUG group, to approve a fee of 4% of county's cost for obtaining Pictometry imagery for the entire county and 5% fee of county's cost for a prorated portion of the county for Pictometry imagery; and to revise the disclaimer on the

county's Beacon system as follows: The maps, products and data bases on this website are for public use. No portion may be distributed, reproduced, used for commercial purposes or sold. Data scraping and data harvesting by User of this or any system or program used, maintained, or owned by Martin County, either with or without the use of "bots" (automatic tools) is strictly prohibited and Martin County reserves the right to detect and prevent their use. A "data scrape or harvest" occurs when a computer program extracts data from a human-readable output from another program. Discovery or reasonable belief by Martin County, of any of this activity may result in immediate termination of this access. User further agrees that any data scraping or harvesting may be viewed as theft and may be punishable under Minnesota Statutes, sections 609.52, 609.53, 609.87 through 609.8913, or any other applicable law; effective November 18, 2014. Carried unanimously.

Deb Mosloski, Drainage Administrator, reviewed the recommendation letter received from Chuck Brandel with I&S Group noting eight bids were received and opened on November 14, 2014 for the improvement to County Ditch No. 30 in Martin County. The low bidder was Fett Drainage & Excavation from Trimont, MN with a base bid of \$948,891.00. The engineer's estimate prepared by I&S Group was \$1,005,923.00. The next low bidder was Rehnelt Excavating from Kasota, MN with a bid of \$1,213,375.91. The highest bid was \$1,563,496.60 and the bids were checked and in order. Fett is teaming with Forsburg Construction to complete the project. I&S Group recommended that Fett Drainage & Excavation be awarded the work. After the bid opening they indicated that they may start the work in early spring and will do most of the work in 2015. The completion date is August 31, 2015. Mosloski also noted Martin County has not had much work experience with Fett Drainage.

Motion by Commissioner Pierce, seconded by Commissioner Belgard, Be It Resolved that the Martin County Board of Commissioners, acting as the Drainage Authority for Martin County, after the appropriate advertisement for bids, and upon receiving bids for the CD #30 Improvement Project, hereby approve and award the low bid for the CD #30 Improvement Project to Fett Drainage & Excavating from Trimont, MN, in the amount of \$948,891.00; and authorize the Board Chair and appropriate staff (County Coordinator, County Auditor/Treasurer, County Attorney) to sign and execute the necessary documents for the listed project. Carried unanimously.

Mike Forstner, Drainage Inspector, noted a bid opening was held on November 5, 2014 for tree removal in CD #73 and that two bids were received - one from Beemer Companies in the amount of \$99,950.00 and the second from Morgan Construction in the amount of \$144,818.00. Forstner recommends approval of low bid for tree removal in CD #73.

Mosloski noted that Snyder Tree Service from Sherburn, MN, is also a subcontractor with Beemer's.

Belgard noted we had a preliminary meeting on this with landowners probably a month and a half or two months ago and there was some contention on it because this is a huge tree removal operation and some had already done it. But in the end I think they were all in agreement it has to be done - we have to do it - and it's expensive.

After further discussion,

Motion by Commissioner Donnelly, seconded by Commissioner Belgard, Be It Resolved that the Martin County Board of Commissioners, acting as the Drainage Authority for Martin County, after the appropriate advertisement for bids, and upon receiving bids for the CD #73 Tree Removal Project, hereby approve and award the low bid for the CD #73 Tree Removal Project to Beemer Companies of Fairmont, MN, in the amount of \$99,950.00; and authorize the Board Chair and appropriate staff (County Coordinator, County Auditor/Treasurer, County Attorney) to sign and execute the necessary documents for the listed project. Carried unanimously.

Bill Fahey, Northland Securities and Financial Consultant for Martin County, reviewed the credit rating report for Martin County. We had a conference call involving James Forshee, Auditor/Treasurer, Jessica Korte, Accountant-Auditor/Treasurer's Office, Scott Higgins, County Coordinator, and myself. We had letters from the County Assessor which was really helpful in explaining where we're coming from. The great news is that Standard and Poor (S&P) has awarded the county with an AA- long-term rating to Martin County's series 2014A general obligation (GO) bonds drainage ditch bonds and series 2014B GO crossover refunding bonds. Fahey recommends sending a copy of Martin County's ratings summary to all the banking institutions in the county to let them know what status we are so our bonds trade better between banks within the county.

Fahey noted the rating reflects S & P's assessment of the following factors for the county, including its: strong economy, with a heavy reliance on agriculture; very strong budgetary flexibility, with 2013 audited available reserves at 66% of operating expenditures; adequate budgetary performance, with mostly positive historical general fund performance but some use of reserves across total government for capital purposes; very strong liquidity, providing very strong cash levels to cover both debt service and expenditures; adequate management, with standard financial policies and practices; and very strong debt and contingent liabilities position, aided by the county's rapid amortization of direct principal and low debt as a percent of market value.

Fahey reviewed a comparison chart of Martin County's Drainage Ditch Bonds noting we started out on October 6, 2014 with \$2,565,000 of bonds at an interest rate of 2.89%. We had a preliminary pricing coming out at 3.66% and I thought that was a bit high and the final came out at 3.07% interest and the final principal of \$2,515,000 so we were able to take quite a bit off. That reduced the total interest cost \$715,275 at 3.07% interest rate. Back on October 6, 2014, we had a real nice low interest rate level and the market jumped a little bit with some overseas action which pushed a lot of money over here and some people thought maybe the Fed might jump and push rates up and so many rates went up a little bit and now we settled into about two weeks where there was very little change. So that's why it's up a little bit over October 6, 2014. Fahey reviewed the resolution Awarding the sale of General Obligation Drainage Ditch Bonds, Series 2014A, in the Original Aggregate Principal Amount of \$2,515,000; Fixing their Form and Specifications; Directing their Execution and Delivery; and Providing for their Payment.

Commissioner Belgard inquired can you just leave that cash in reserves to keep funding these projects as we do them?

Fahey noted yes, there are two ways we can treat the cash. The cash is one in a bonafide debt services fund so we'd invest it for any rate we want. Secondly if we pass a series of resolutions we can create within this bond fund a method where we can use some of that money.

Belgard inquired like a revolving loan fund type deal?

Fahey noted very similar to that. The only thing you need to be careful of each time you do it you have to be looking forward and say when will we need this money and when will we reasonably expect to use the other money.

Belgard noted and part of that will depend on who pays off any of this money early.

Fahey noted yes. And remember one of our good payoff periods happened in the last two or three years when corn was at \$8 plus and now it has dropped and the amount of payoffs, the amount of land transactions within the Ag world, has really shortened. So we don't expect to see huge amounts to be paid off. All the bonds we've been financing in this package are pretty much done. If there is anything left they're probably going to stay there for the duration.

Forshee inquired according to the schedule we don't really have to start making our payment until December, 2015 on all of these?

Fahey noted the principal and interest will be due in December. We can let it roll around until March; but, we'd just be paying another three months extra of interest and it didn't make any sense because we're the recipient of the cash anyway. So if we can get rid of it in the same year that we receive it we're only at the very most fronting cash for 15 days.

Fahey presented the resolution Awarding the sale of General Obligation Drainage Ditch Bonds, Series 2014A, in the Original Aggregate Principal Amount of \$2,515,000; Fixing their Form and Specifications; Directing their Execution and Delivery; and Providing for their Payment.

After review,

Motion by Commissioner Belgard, seconded by Commissioner Donnelly,

RESOLUTION NO. R-#59/'14

A RESOLUTION AWARDING THE SALE OF GENERAL OBLIGATION DRAINAGE DITCH BONDS, SERIES 2014A, IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF \$2,515,000; FIXING THEIR FORM AND SPECIFICATIONS; DIRECTING THEIR EXECUTION AND DELIVERY; AND PROVIDING FOR THEIR PAYMENT

BE IT RESOLVED By the Board of Commissioners of Martin County, Minnesota (the "County") as follows:

Section 1. Sale of Bonds.

1.01. Authorization of Sale of Bonds. (a) The County is authorized by Minnesota Statutes, Chapters 103E and 475, as amended, and specifically Section 103E.635 as amended (collectively, the "Act"), to issue general obligation bonds to finance the County's allocable share of costs in connection with the construction or repair of a drainage system. The County Board has determined to issue general obligation drainage ditch bonds in the approximate aggregate principal amount of \$2,515,000 to finance construction or repair of certain drainage ditches in the County, as described below.

(b) As authorized by the Act, contracts have been awarded for the construction or repair of drainage ditch systems for Judicial Ditches 40, 2, 4, 7, 21 and 28 and County Ditch 69 (collectively, the "Improvements"), and assessments have been or will be levied for the Improvements.

(c) It is necessary and expedient to the sound financial management of the affairs of the County to issue its General Obligation Drainage Ditch Bonds, Series 2014A (the "Bonds"), in the proposed aggregate principal amount of \$2,515,000, pursuant to the Act, to provide financing for the Improvements.

(d) The County desires to proceed with the sale of the Bonds by direct negotiation with Northland Securities, Inc. (the "Purchaser"). The Purchaser will purchase the Bonds in an arm's length commercial transaction with the County. The County hereby retains Blue Rose Capital Advisors ("Blue Rose") to act as an independent financial advisor for the purpose of reviewing the pricing fairness associated with the purchase and subsequent reoffering of the Bonds. The Chair and County Auditor/Treasurer of the County are hereby authorized to execute an agreement with Blue Rose for an amount not to exceed \$2,250. It being thus determined that the County has retained an independent financial advisor in connection with such sale, the County is authorized by Section 475.60, subdivision 2(9) of the Act to negotiate the sale of the Bonds.

1.02. Award to the Purchaser and Interest Rates. The offer of Northland Securities, Inc. (the "Purchaser") is found and determined to be a reasonable offer and is accepted, the proposal being to purchase the Bonds at a price of \$2,519,833.60, plus \$2,971.67 in accrued interest to date of delivery, for Bonds bearing interest as follows:

<u>Year</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Interest Rate</u>
2015	2.00%	2022	2.50%
2016	2.00	2024*	2.75
2017	2.00	2026*	3.00
2018	2.00	2029*	3.25
2019	2.00	2032*	3.50
2020	2.00	2035*	4.00
2021	2.00		

*Term Bond

Net interest cost 3.0539252%

1.03. Purchase Contract. The Chair and County Auditor/Treasurer are directed to execute a contract with the Purchaser on behalf of the County.

1.04. Terms and Principal Amounts of the Bonds. The County will forthwith issue and sell the Bonds pursuant to the Act in the total principal amount of \$2,515,000, originally dated December 1, 2014, in the denomination of \$5,000 each or any integral multiple thereof, numbered No. R-1, upward, bearing interest as above set forth, and maturing on December 1 in the years and amounts as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2015	\$105,000	2022	\$165,000
2016	170,000	2024*	295,000
2017	180,000	2026*	245,000
2018	160,000	2029*	260,000
2019	160,000	2032*	215,000
2020	165,000	2035*	230,000
2021	165,000		

*Term Bond

1.05. Optional Redemption. The County may elect on December 1, 2021, and on any day thereafter to prepay Bonds due on or after December 1, 2022. Redemption may be in whole or in part and if in part, at the option of the County and in such manner as the County will determine. If less than all Bonds of a maturity are called for redemption, the County will notify DTC (as defined in Section 7 hereof) of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. Prepayments will be at a price of par plus accrued interest.

1.06. Term Bonds; Mandatory Redemption. The Bonds maturing on December 1, 2024, December 1, 2026, December 1, 2029, December 1, 2032 and December 1, 2035, shall hereinafter be referred to collectively as the “Term Bonds.” The principal amounts of the Term Bonds subject to mandatory sinking fund redemption on any date may be reduced through earlier optional redemptions, with any partial redemption of the Term Bonds credited against future mandatory sinking fund redemptions of such Term Bond in such order as the County shall determine. The Term Bonds are subject to mandatory sinking fund redemption and shall be redeemed in part by lot at par plus accrued interest on the sinking fund installment dates and in the principal amounts as follows:

Term Bond Maturing December 1, 2024

<u>Year</u>	<u>Principal Amount</u>
2023	\$145,000
2024 (maturity)	150,000

Term Bond Maturing December 1, 2026

<u>Year</u>	<u>Principal Amount</u>
2025	\$120,000
2026(maturity)	125,000

Term Bond Maturing December 1, 2029

<u>Year</u>	<u>Principal Amount</u>
2027	\$115,000
2028	75,000
2029 (maturity)	70,000

Term Bond Maturing December 1, 2032

<u>Year</u>	<u>Principal Amount</u>
2030	\$70,000
2031	70,000
2032(maturity)	75,000

Term Bond Maturing December 1, 2035

<u>Year</u>	<u>Principal Amount</u>
2033	\$75,000
2034	75,000
2035 (maturity)	80,000

Section 2. Registration and Payment.

2.01. Registered Form. The Bonds will be issued only in fully registered form. The interest thereon and, upon surrender of each Bond, the principal amount thereof, is payable by check or draft issued by the Registrar described herein.

2.02. Dates; Interest Payment Dates. Each Bond will be dated as of the last interest payment date preceding the date of authentication to which interest on the Bond has been paid or made available for payment, unless (i) the date of authentication is an interest payment date to which interest has been paid or made available for payment, in which case the Bond will be dated as of the date of authentication, or (ii) the date of authentication is prior to the first interest payment date, in which case the Bond will be dated as of the date of original issue. The interest on the Bonds is payable on June 1 and December 1 of each year, commencing December 1, 2015, to the registered owners of record as of the close of business on the fifteenth day of the immediately preceding month, whether or not such day is a business day.

2.03. Registration. The County will appoint a bond registrar, transfer agent, authenticating agent and paying agent (the “Registrar”). The effect of registration and the rights and duties of the County and the Registrar with respect thereto are as follows:

(a) Register. The Registrar must keep at its principal corporate trust office a bond register in which the Registrar provides for the registration of ownership of Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged.

(b) Transfer of Bonds. Upon surrender for transfer of a Bond duly endorsed by the registered owner thereof or accompanied by a written instrument of transfer, in form satisfactory to the Registrar, duly executed by the registered owner thereof or by an attorney duly authorized by the registered owner in writing, the Registrar will authenticate and deliver, in the name of the designated transferee or transferees, one or more new Bonds of a like aggregate principal amount and maturity, as requested by the transferor. The Registrar may, however, close the books for registration of any transfer after the fifteenth day of the month preceding each interest payment date and until that interest payment date.

(c) Exchange of Bonds. When Bonds are surrendered by the registered owner for exchange the Registrar will authenticate and deliver one or more new Bonds of a like aggregate principal amount and maturity as requested by the registered owner or the owner’s attorney in writing.

(d) Cancellation. Bonds surrendered upon transfer or exchange will be promptly cancelled by the Registrar and thereafter disposed of as directed by the County.

(e) Improper or Unauthorized Transfer. When a Bond is presented to the Registrar for transfer, the Registrar may refuse to transfer the Bond until the Registrar is satisfied that the endorsement on the Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Registrar will incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

(f) Persons Deemed Owners. The County and the Registrar may treat the person in whose name a Bond is registered in the bond register as the absolute owner of the Bond, whether the Bond is overdue or not, for the purpose of receiving payment of, or on account of, the principal of and interest on the Bond and for all other purposes, and payments so made to a registered owner or upon the owner's order will be valid and effectual to satisfy and discharge the liability upon the Bond to the extent of the sum or sums so paid.

(g) Taxes, Fees and Charges. The Registrar may impose a charge upon the owner thereof for a transfer or exchange of Bonds sufficient to reimburse the Registrar for any tax, fee or other governmental charge required to be paid with respect to the transfer or exchange.

(h) Mutilated, Lost, Stolen or Destroyed Bonds. If a Bond becomes mutilated or is destroyed, stolen or lost, the Registrar will deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of the mutilated Bond or in lieu of and in substitution for any Bond destroyed, stolen or lost, upon the payment of the reasonable expenses and charges of the Registrar in connection therewith; and, in the case of a Bond destroyed, stolen or lost, upon filing with the Registrar of evidence satisfactory to it that the Bond was destroyed, stolen or lost, and of the ownership thereof, and upon furnishing to the Registrar an appropriate bond or indemnity in form, substance and amount satisfactory to it and as provided by law, in which both the County and the Registrar must be named as obligees. Bonds so surrendered to the Registrar will be cancelled by the Registrar and evidence of such cancellation must be given to the County. If the mutilated, destroyed, stolen or lost Bond has already matured or been called for redemption in accordance with its terms it is not necessary to issue a new Bond prior to payment.

(i) Redemption. In the event any of the Bonds are called for redemption, notice thereof identifying the Bonds to be redeemed will be given by the Registrar by mailing a copy of the redemption notice by first class mail (postage prepaid) to the registered owner of each Bond to be redeemed at the address shown on the registration books kept by the Registrar and by publishing the notice if required by law. Failure to give notice by publication or by mail to any registered owner, or any defect therein, will not affect the validity of the proceedings for the redemption of Bonds. Bonds so called

for redemption will cease to bear interest after the specified redemption date, provided that the funds for the redemption are on deposit with the place of payment at that time.

2.04. Appointment of Initial Registrar. The County appoints Northland Trust Services, Inc., Minneapolis, Minnesota, as the initial Registrar. The Chair and the County Auditor/Treasurer are authorized to execute and deliver, on behalf of the County, a contract with the Registrar. Upon merger or consolidation of the Registrar with another corporation, if the resulting corporation is a bank or trust company authorized by law to conduct such business, the resulting corporation is authorized to act as successor Registrar. The County agrees to pay the reasonable and customary charges of the Registrar for the services performed. The County reserves the right to remove the Registrar upon 30 days' notice and upon the appointment of a successor Registrar, in which event the predecessor Registrar must deliver all cash and Bonds in its possession to the successor Registrar and must deliver the bond register to the successor Registrar. On or before each principal or interest due date, without further order of this Board, the County Auditor/Treasurer must transmit to the Registrar moneys sufficient for the payment of all principal and interest then due.

2.05. Execution, Authentication and Delivery. The Bonds will be prepared under the direction of the County Auditor/Treasurer and executed on behalf of the County by the signatures of the Chair and the County Auditor/Treasurer, provided that all signatures may be printed, engraved or lithographed facsimiles of the originals. If an officer whose signature or a facsimile of whose signature appears on the Bonds ceases to be such officer before the delivery of any Bond, that signature or facsimile will nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery. Notwithstanding such execution, a Bond will not be valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until a certificate of authentication on the Bond has been duly executed by the manual signature of an authorized representative of the Registrar. Certificates of authentication on different Bonds need not be signed by the same representative. The executed certificate of authentication on a Bond is conclusive evidence that it has been authenticated and delivered under this Resolution. When the Bonds have been so prepared, executed and authenticated, the County Auditor/Treasurer will deliver the same to the Purchaser upon payment of the purchase price in accordance with the contract of sale heretofore made and executed, and the Purchaser is not obligated to see to the application of the purchase price.

2.06. Temporary Bonds. The County may elect to deliver in lieu of printed definitive Bonds one or more typewritten temporary Bonds in substantially the form set forth in EXHIBIT A attached hereto with such changes as may be necessary to reflect more than one maturity in a single temporary bond. Upon the execution and delivery of definitive Bonds the temporary Bonds will be exchanged therefor and cancelled.

Section 3. Form of Bond.

3.01. Execution of the Bonds. The Bonds will be printed or typewritten in substantially the form attached hereto as EXHIBIT A.

3.02. Approving Legal Opinion. The County Auditor/Treasurer will obtain a copy of the proposed approving legal opinion of Kennedy & Graven, Chartered, Minneapolis, Minnesota, which is to be complete except as to dating thereof and to cause the opinion to be printed on or accompany each Bond.

Section 4. Payment: Security: Pledges and Covenants.

4.01. Debt Service Fund. The Bonds will be payable from the General Obligation Drainage Ditch Bonds, Series 2014A Debt Service Fund (the “Debt Service Fund”) hereby created, and the proceeds of assessments (the “Assessments”) levied for the Improvements described in Section 1.01 financed by the Bonds are hereby pledged to the Debt Service Fund. If a payment of principal of or interest on the Bonds becomes due when there is not sufficient money in the Debt Service Fund to pay the same, the County Auditor/Treasurer will pay such principal or interest from the general fund of the County, and the general fund will be reimbursed for such advances out of the proceeds of the Assessments levied by this resolution, when collected. There is hereby appropriated to the Debt Service Fund (i) capitalized interest financed from Bond proceeds, if any; and (ii) the accrued interest paid by the Purchaser upon closing and delivery of the Bonds, if any.

4.02. Construction Fund. The proceeds of the Bonds, less the appropriations made in Section 4.01, will be deposited in a separate construction fund (the “Construction Fund”) to be used solely to defray expenses of the Improvements. When the Improvements are completed and the costs thereof paid, the Construction Fund is to be closed and any funds remaining may be deposited in the Debt Service Fund.

4.03. No Tax Levy Required. It is hereby determined that the estimated collections of Assessments for the payment of the Bonds will produce at least five percent in excess of the amount needed to meet, when due, the principal and interest payments on the Bonds and no tax levy is needed at this time.

4.04. County Covenants with the Holders. It is hereby determined that the Improvements to be financed by the Bonds will directly and indirectly benefit the abutting property, and the County hereby covenants with the holders from time to time of the Bonds as follows:

(a) Levy of Assessments. The County will cause the Assessments for the Improvements to be promptly levied so that the first installment will be collectible not later than 2015 and will take all steps necessary to assure prompt collection, and the levy of the Assessments is hereby authorized. The Board will cause all further actions and proceedings relative to the making and financing of the Improvements financed hereby to be taken with due diligence that are required for the construction of each Improvement financed wholly or partly from the proceeds of the Bonds, and for the final and valid levy of Assessments and the appropriation of any other funds needed to pay the Bonds and interest thereon when due.

(b) Payment of Deficiencies, if Any. In the event of any current or anticipated deficiency in the Assessments, the Board will levy ad valorem taxes in the amount of said current or anticipated deficiency.

(c) Books and Records. The County will keep complete and accurate books and records showing all receipts and disbursements in connection with the Improvements, the Assessments levied therefor and other funds appropriated for their payment, and all collections thereof and disbursements therefrom, moneys on hand and balance of unpaid Assessments.

(d) Annual Audit. The County will cause its books and records to be audited at least annually by qualified public accountants and will furnish copies of such audit reports to any interested person upon request.

(e) Collection of Assessments. In strict accordance with Minnesota Statutes, Chapter 103E, the County has heretofore caused the drainage project to be properly established, and the property within the county is subject to assessment for benefits in an amount not less than the amount of the bonds, and all proceedings and construction relative to the drainage systems financed by the bonds have been or will be made according to law and the County will impose and collect charges of the nature authorized by Minnesota Statutes, Section 103E.635, subd. 10.

4.05. County Auditor/Treasurer Certificate as to Registration. The County Auditor/Treasurer is authorized and directed to file a certified copy of this resolution and to provide the certificate required by Section 475.63 of the Act.

Section 5. Authentication of Transcript.

5.01. County Proceedings and Records. The officers of the County are hereby authorized and directed to prepare and furnish to the Purchaser and to the attorneys approving the Bonds, certified copies of proceedings and records of the County relating to the Bonds and to the financial condition and affairs of the County, and such other certificates, affidavits and transcripts as may be required to show the facts within their knowledge or as shown by the books and records in their custody and under their control, relating to the validity and marketability of the Bonds and such instruments, including any heretofore furnished, will be deemed representations of the County as to the facts stated therein.

5.02. Certification as to Official Statement. The Chair and County Auditor/Treasurer are hereby authorized and directed to certify that they have examined the Official Statement prepared and circulated in connection with the issuance and sale of the Bonds and that to the best of their knowledge and belief the Official Statement is a complete and accurate representation of the facts and representations made therein as of the date of the Official Statement.

5.03. Other Certificates. The Chair and County Auditor/Treasurer are hereby authorized and directed to furnish to the Purchaser at the closing such certificates as are required as a condition of sale. Unless litigation shall have been commenced and be pending questioning

the Bonds or the organization of the County or incumbency of its officers, at the closing the Chair and County Auditor/Treasurer shall also execute and deliver to the Purchaser a suitable certificate as to absence of material litigation, and the County Auditor/Treasurer shall also execute and deliver a certificate as to payment for and delivery of the Bonds.

5.04. Payment of Costs of Issuance. The County authorizes the Purchaser to forward the amount of Bond proceeds allocable to the payment of issuance expenses (other than amounts payable to Kennedy & Graven, Chartered, as Bond Counsel) to Northland Trust Services, Inc. on the closing date for further distribution as directed by Northland Securities, Inc.

Section 6. Tax Covenant.

6.01. Tax-Exempt Bonds. The County covenants and agrees with the holders from time to time of the Bonds that it will not take or permit to be taken by any of its officers, employees or agents any action which would cause the interest on the Bonds to become subject to taxation under the Internal Revenue Code of 1986, as amended (the “Code”), and the Treasury Regulations promulgated thereunder, in effect at the time of such actions, and that it will take or cause its officers, employees or agents to take, all affirmative action within its power that may be necessary to ensure that such interest will not become subject to taxation under the Code and applicable Treasury Regulations, as presently existing or as hereafter amended and made applicable to the Bonds.

6.02. No Rebate Required.

(a) The County will comply with requirements necessary under the Code to establish and maintain the exclusion from gross income of the interest on the Bonds under Section 103 of the Code, including without limitation requirements relating to temporary periods for investments, limitations on amounts invested at a yield greater than the yield on the Bonds, and the rebate of excess investment earnings to the United States if the Bonds (together with other obligations reasonably expected to be issued in calendar year 2014) exceed the small-issuer exception amount of \$5,000,000.

(b) For purposes of qualifying for the small issuer exception to the federal arbitrage rebate requirements, the County hereby finds, determines and declares that the aggregate face amount of all tax-exempt bonds (other than private activity bonds) issued by the County (and all subordinate entities of the County) during the calendar year in which the Bonds are issued and outstanding at one time is not reasonably expected to exceed \$5,000,000, all within the meaning of Section 148(f)(4)(D) of the Code.

6.03. Not Private Activity Bonds. The County further covenants not to use the proceeds of the Bonds or to cause or permit them or any of them to be used, in such a manner as to cause the Bonds to be “private activity bonds” within the meaning of Sections 103 and 141 through 150 of the Code.

6.04. Qualified Tax-Exempt Obligations. In order to qualify the Bonds as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code, the County makes the following factual statements and representations:

(a) the Bonds are not “private activity bonds” as defined in Section 141 of the Code;

(b) the County hereby designates the Bonds as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code;

(c) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds that are not qualified 501(c)(3) bonds) which will be issued by the County (and all subordinate entities of the County) during calendar year 2014 will not exceed \$10,000,000; and

(d) not more than \$10,000,000 of obligations issued by the County during calendar year 2014 have been designated for purposes of Section 265(b)(3) of the Code.

6.05. Procedural Requirements. The County will use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designations made by this section.

Section 7. Book-Entry System; Limited Obligation of County.

7.01. DTC. The Bonds will be initially issued in the form of a separate single typewritten or printed fully registered Bond for each of the maturities set forth in Section 1.04 hereof. Upon initial issuance, the ownership of each such Bond will be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York, and its successors and assigns (“DTC”). Except as provided in this section, all of the outstanding Bonds will be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC.

7.02. Participants. With respect to Bonds registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC, the County, the Registrar and the Paying Agent will have no responsibility or obligation to any broker dealers, banks and other financial institutions from time to time for which DTC holds Bonds as securities depository (the “Participants”) or to any other person on behalf of which a Participant holds an interest in the Bonds, including but not limited to any responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Participant or any other person (other than a registered owner of Bonds, as shown by the registration books kept by the Registrar) of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any Participant or any other person, other than a registered owner of Bonds, of any amount with respect to principal of, premium, if any, or interest on the Bonds. The County, the Registrar and the Paying Agent may treat and consider the person in whose name each Bond is registered in the registration books kept by the Registrar as the holder and absolute owner of such Bond for

the purpose of payment of principal, premium and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bonds, and for all other purposes. The Paying Agent will pay all principal of, premium, if any, and interest on the Bonds only to or on the order of the respective registered owners, as shown in the registration books kept by the Registrar, and all such payments will be valid and effectual to fully satisfy and discharge the County's obligations with respect to payment of principal of, premium, if any, or interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of Bonds, as shown in the registration books kept by the Registrar, will receive a certificated Bond evidencing the obligation of this resolution. Upon delivery by DTC to the County Auditor/Treasurer of a written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the words "Cede & Co." will refer to such new nominee of DTC; and upon receipt of such a notice, the County Auditor/Treasurer will promptly deliver a copy of the same to the Registrar and Paying Agent.

7.03. Representation Letter. The County has heretofore executed and delivered to DTC a Blanket Issuer Letter of Representations (the "Representation Letter") which will govern payment of principal of, premium, if any, and interest on the Bonds and notices with respect to the Bonds. Any Paying Agent or Registrar subsequently appointed by the County with respect to the Bonds will agree to take all action necessary for all representations of the County in the Representation Letter with respect to the Registrar and Paying Agent, respectively, to be complied with at all times.

7.04. Transfers Outside Book-Entry System. In the event the County, by resolution of the Board, determines that it is in the best interests of the persons having beneficial interests in the Bonds that they be able to obtain Bond certificates, the County will notify DTC, whereupon DTC will notify the Participants, of the availability through DTC of Bond certificates. In such event the County will issue, transfer and exchange Bond certificates as requested by DTC and any other registered owners in accordance with the provisions of this Resolution. DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the County and discharging its responsibilities with respect thereto under applicable law. In such event, if no successor securities depository is appointed, the County will issue and the Registrar will authenticate Bond certificates in accordance with this resolution and the provisions hereof will apply to the transfer, exchange and method of payment thereof.

7.05. Payments to Cede & Co. Notwithstanding any other provision of this resolution to the contrary, so long as a Bond is registered in the name of Cede & Co., as nominee of DTC, payments with respect to principal of, premium, if any, and interest on the Bond and notices with respect to the Bond will be made and given, respectively in the manner provided in DTC's Operational Arrangements, as set forth in the Representation Letter.

Section 8. Continuing Disclosure.

8.01. Limited Continuing Disclosure. In order to qualify the Bonds for limited continuing disclosure under paragraph (d)(2) of Securities and Exchange Commission Rules, Section 15c2-12 (the “SEC Rule”), the County makes the following factual statement and representation: As of the date of delivery of the Bonds, the County will not be an obligated person (as defined in paragraph (f) of the SEC Rule) with respect to more than \$10,000,000 in aggregate amount of outstanding municipal securities, including the Bonds and excluding municipal securities that were exempt from the SEC Rule pursuant to paragraph (d)(1) thereof.

8.02. Execution of Continuing Disclosure Certificate. “Continuing Disclosure Certificate” means that certain Continuing Disclosure Certificate executed by the Chair and the County Auditor/Treasurer and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

8.03. County Compliance with Provisions of Continuing Disclosure Certificate. The County hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate. Notwithstanding any other provision of this resolution, failure of the County to comply with the Continuing Disclosure Certificate is not to be considered an event of default with respect to the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the County to comply with its obligations under this section.

Section 9. Defeasance. When all Bonds and all interest thereon have been discharged as provided in this section, all pledges, covenants and other rights granted by this resolution to the holders of the Bonds will cease, except that the pledge of the full faith and credit of the County for the prompt and full payment of the principal of and interest on the Bonds will remain in full force and effect. The County may discharge all Bonds which are due on any date by depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full. If any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit.

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner Donnelly, and upon vote being taken thereon, the following voted in favor thereof: Commissioners Belgard, Donnelly, Pierce, and Schmidtke.

and the following voted against the same: None.

whereupon said resolution was declared duly passed and adopted.

EXHIBIT A

FORM OF BOND

No. R-_____ UNITED STATES OF AMERICA \$_____
STATE OF MINNESOTA
COUNTY OF MARTIN

**GENERAL OBLIGATION DRAINAGE DITCH BOND
SERIES 2014A**

<u>Rate</u>	<u>Maturity</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
	December 1, 20__	December 1, 2014	

Registered Owner: Cede & Co.

Martin County, Minnesota (the "County"), a duly organized and existing municipal corporation in Minnesota, acknowledges itself to be indebted and for value received promises to pay to the Registered Owner specified above or registered assigns, the principal sum of \$_____ on the maturity date specified above, with interest thereon from the date hereof at the annual rate specified above, payable June 1 and December 1 of each year, commencing December 1, 2015, to the person in whose name this Bond is registered at the close of business on the fifteenth day (whether or not a business day) of the immediately preceding month. The interest hereon and, upon presentation and surrender hereof, the principal hereof are payable in lawful money of the United States of America by check or draft by Northland Trust Services, Inc., Minneapolis, Minnesota, as Registrar, Paying Agent, Transfer Agent and Authenticating Agent, or its designated successor under the Resolution described herein. For the prompt and full payment of such principal and interest as the same respectively become due, the full faith and credit and taxing powers of the County have been and are hereby irrevocably pledged.

The County may elect on December 1, 2021, and on any day thereafter to prepay Bonds due on or after December 1, 2022. Redemption may be in whole or in part and if in part, at the option of the County and in such manner as the County will determine. If less than all Bonds of a maturity are called for redemption, the County will notify Depository Trust Company ("DTC") of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. Prepayments will be at a price of par plus accrued interest.

The Bonds maturing on December 1, 2024, December 1, 2026, December 1, 2029, December 1, 2032 and December 1, 2035, shall hereinafter be referred to collectively as the "Term Bonds." The principal amounts of the Term Bonds subject to mandatory sinking fund redemption

on any date may be reduced through earlier optional redemptions, with any partial redemption of the Term Bonds credited against future mandatory sinking fund redemptions of such Term Bond in such order as the County shall determine. The Term Bonds are subject to mandatory sinking fund redemption and shall be redeemed in part by lot at par plus accrued interest on the sinking fund installment dates and in the principal amounts as follows:

Term Bond Maturing December 1, 2024

Year	Principal Amount
2023	\$145,000
2024 (maturity)	150,000

Term Bond Maturing December 1, 2026

Year	Principal Amount
2025	\$120,000
2026(maturity)	125,000

Term Bond Maturing December 1, 2029

Year	Principal Amount
2027	\$115,000
2028	75,000
2029 (maturity)	70,000

Term Bond Maturing December 1, 2032

Year	Principal Amount
2030	\$70,000
2031	70,000
2032(maturity)	75,000

Term Bond Maturing December 1, 2035

Year	Principal Amount
2033	\$75,000
2034	75,000
2035 (maturity)	80,000

This Bond is one of an issue in the aggregate principal amount of \$2,515,000 all of like original issue date and tenor, except as to number, maturity date, redemption privilege, and interest rate, all issued pursuant to a resolution adopted by the Board of Commissioners on November 18, 2014 (the “Resolution”), for the purpose of providing money for the construction of assessable improvements to various public drainage ditches within the County, pursuant to and in full conformity with the Constitution and laws of the State of Minnesota, including Minnesota Statutes, Chapters 103E and 475, as amended, and specifically Section 103E.635, and the principal hereof and interest hereon are payable primarily from assessments levied against properties specially benefited by the improvements, as set forth in the Resolution to which reference is made for a full statement of rights and powers thereby conferred. The full faith and credit of the County are irrevocably pledged for payment of this Bond and the Board of Commissioners has obligated itself to levy ad valorem taxes on all taxable property in the County in the event of any deficiency in assessments, which taxes may be levied without limitation as to rate or amount. The Bonds of this series are issued only as fully registered Bonds in denominations of \$5,000 or any integral multiple thereof of single maturities.

This Bond is issued in strict accordance with Minnesota Statutes, Chapter 103E, including without limitation that the drainage projects have been properly established and that the property within the county is subject to assessment for benefits in an amount not less than the amount of the bonds, and that all proceedings and construction relative to the financed drainage systems have been made according to law.

The Board of Commissioners has designated the issue of Bonds of which this Bond forms a part as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Code”) relating to disallowance of interest expense for financial institutions and within the \$10 million limit allowed by the Code for the calendar year of issue.

As provided in the Resolution and subject to certain limitations set forth therein, this Bond is transferable upon the books of the County at the principal office of the Registrar, by the registered owner hereof in person or by the owner’s attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Registrar, duly executed by the registered owner or the owner’s attorney; and may also be surrendered in exchange for Bonds of other authorized denominations. Upon such transfer or exchange the County will cause a new Bond or Bonds to be issued in the name of the transferee or registered owner, of the same aggregate principal amount, bearing interest at the same rate and maturing on the same date, subject to reimbursement for any tax, fee or governmental charge required to be paid with respect to such transfer or exchange.

The County and the Registrar may deem and treat the person in whose name this Bond is registered as the absolute owner hereof, whether this Bond is overdue or not, for the purpose of receiving payment and for all other purposes, and neither the County nor the Registrar will be affected by any notice to the contrary.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to exist, to happen and to be performed preliminary to and in the issuance of this Bond in order to make it a valid and binding general obligation of the County in accordance with its terms, have been done, do exist, have happened and have been performed as so required, and that the issuance of this Bond does not cause the indebtedness of the County to exceed any constitutional or statutory limitation of indebtedness.

This Bond is not valid or obligatory for any purpose or entitled to any security or benefit under the Resolution until the Certificate of Authentication hereon has been executed by the Registrar by manual signature of one of its authorized representatives.

IN WITNESS WHEREOF, Martin County, Minnesota, by its Board of Commissioners, has caused this Bond to be executed on its behalf by the facsimile or manual signatures of the Chair and County Auditor/Treasurer and has caused this Bond to be dated as of the date set forth below.

Dated: December 1, 2014

MARTIN COUNTY, MINNESOTA

(Facsimile)
Chair

(Facsimile)
County Auditor/Treasurer

CERTIFICATE OF AUTHENTICATION

This is one of the Bonds delivered pursuant to the Resolution mentioned within.

NORTHLAND TRUST SERVICES, INC.

By _____
Authorized Representative

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, will be construed as though they were written out in full according to applicable laws or regulations:

TEN COM -- as tenants in common

UNIF GIFT MIN ACT

_____ Custodian _____

(Cust) (Minor)

TEN ENT -- as tenants by entireties

under Uniform Gifts or Transfers to
Minors Act, State of _____

JT TEN -- as joint tenants with right of
survivorship and not as tenants in
common

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and all rights thereunder, and does hereby irrevocably constitute and appoint _____ attorney to transfer the said Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____

Notice: The assignor’s signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by a financial institution that is a member of the Securities Transfer Agent Medallion Program (“STAMP”), the Stock Exchange Medallion Program (“SEMP”), the New York Stock Exchange, Inc. Medallion Signatures Program (“MSP”) or other such “signature guarantee program” as may be determined by the Registrar in addition to, or in substitution for, STAMP, SEMP or MSP, all in accordance with the Securities Exchange Act of 1934, as amended.

The Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address: _____

(Include information for all joint owners if this Bond is held by joint account.)

Please insert social security or other identifying number of assignee

PROVISIONS AS TO REGISTRATION

The ownership of the principal of and interest on the within Bond has been registered on the books of the Registrar in the name of the person last noted below.

Date of Registration

Registered Owner

Signature of
Officer of Registrar

Cede & Co.
Federal ID #13-2555119

STATE OF MINNESOTA)
) SS.
COUNTY OF MARTIN)

I, the undersigned, being the duly qualified and acting County Auditor/Treasurer of Martin County, Minnesota (the “County”), do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the Board of Commissioners of the County held on November 18, 2014, with the original minutes on file in my office and the extract is a full, true and correct copy of the minutes insofar as they relate to the issuance and sale of the County’s General Obligation Drainage Ditch Bonds, Series 2014A, in the original aggregate principal amount of \$2,515,000.

WITNESS My hand officially as such County Auditor/Treasurer and the corporate seal of the County this _____ day of _____, 2014.

County Auditor/Treasurer
Martin County, Minnesota

(SEAL)

STATE OF MINNESOTA
COUNTY OF MARTIN

CERTIFICATE OF COUNTY
AUDITOR/TREASURER
AS TO REGISTRATION WHERE
NO AD VALOREM TAX LEVY

I, the undersigned County Auditor/Treasurer of Martin County, Minnesota (the “County”), hereby certify that a resolution adopted by the Board of Commissioners of the County on November 18, 2014, relating to the County’s General Obligation Drainage Ditch Bonds, Series 2014A, in the original aggregate principal amount of \$2,515,000, dated December 1, 2014, has been filed in my office and said obligations have been registered on the register of obligations in my office.

WITNESS My hand and official seal this ____ day of _____, 2014.

County Auditor/Treasurer
Martin County, Minnesota

(SEAL)

Deputy

Roll Call AYES: Commissioners Pierce, Donnelly, Belgard, and Schmidtke. NAYS: None. Commissioner Flohrs was absent. Resolution duly passed and adopted this 18th day of November, 2014.

Fahey continued the second issue is the GO Road Reconstruction Bonds. Back in October 6, 2014 we had \$1,685,000 at 1.57%. After the final we still had \$1,670,000 at 2.06%, inclusive all in at 2.18% and interest rate on the old bonds of 4.12%. There wasn't a lot of change here. The old bonds still had \$2,010,000 left on them. The debt service reduction on this is \$89,000 and the present value version of that is \$83,000 so we came out looking like a rose...it's not as high as the largest savings we've ever seen on this issue but indeed it still amounts to between \$12,000 and \$14,000 to \$15,000 per year that we've reduced the tax levy. And this is kind of proof of the refunding and since this a crossover what that means is that there's a portion of this that is the 2006 bonds that we're refunding and we're still going to continue to pay a portion of that cost and you can see that right up here on the very top and then this part when that is paid then we pay all these bonds.

Fahey presented a resolution Awarding the Sale of General Obligation Crossover Refunding Bonds, Series 2014B, in the Original Aggregate Principal Amount of \$1,670,000; Fixing their Form and Specifications; Directing their Execution and Delivery; Providing for their payment; Providing for the Escrowing and Investment of the Proceeds thereof; and Providing for the Redemption of Bonds Refunded Thereby.

After review,

Motion by Commissioner Pierce, seconded by Commissioner Belgard,

RESOLUTION NO. R-58/'14

A RESOLUTION AWARDING THE SALE OF GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2014B, IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF \$1,670,000; FIXING THEIR FORM AND SPECIFICATIONS; DIRECTING THEIR EXECUTION AND DELIVERY; PROVIDING FOR THEIR PAYMENT; PROVIDING FOR THE ESCROWING AND INVESTMENT OF THE PROCEEDS THEREOF; AND

**PROVIDING FOR THE REDEMPTION OF BONDS
REFUNDED THEREBY**

BE IT RESOLVED By the Board of Commissioners of Martin County, Minnesota (the "County") as follows:

Section 1. Sale of Bonds.

1.01. Authorization of Sale of Bonds.

(a) The County previously issued its \$3,000,000 General Obligation Road Reconstruction Bonds, Series 2006A (the "Refunded Bonds"), dated September 28, 2006, the proceeds of which were used finance the cost of road reconstruction projects (the "Project").

(b) The County is authorized by Minnesota Statutes, Chapter 475, and specifically Section 475.67, Subdivision 3 thereof (the "Act") to issue and sell bonds to refund obligations and the interest thereon before the due date of the obligations, if consistent with covenants made with the holders thereof, when determined by the Board of Commissioners to be necessary or desirable for the reduction of debt service cost to the County or for the extension or adjustment of maturities in relation to the resources available for their payment.

(c) Minnesota Statutes, Section 475.67, Subdivision 4 permits the sale of refunding bonds more than six months prior to the date on which the obligations to be refunded may be called for redemption, subject to the conditions set forth in Minnesota Statutes, Section 475.67, Subdivisions 5 through 12.

(d) It is necessary and desirable for the County to reduce its debt service costs and thereby issue its General Obligation Crossover Refunding Bonds, Series 2014B (the "Bonds") in the amount of \$1,670,000 to refund the 2017 through 2023 maturities of the Refunded Bonds which are callable on March 1, 2016 and any date thereafter.

1.02. Award to the Purchaser and Interest Rates. The offer of Northland Securities, Inc. (the "Purchaser") is found and determined to be a reasonable offer and is accepted, the proposal being to purchase the Bonds at a price of \$1,670,694.95, plus \$1,505.78 in accrued interest to date of delivery, for Bonds bearing interest as follows:

<u>Year</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Interest Rate</u>
2017	2.00%	2021	2.00%
2018	2.00	2022	2.00
2019	2.00	2023	2.20
2020	2.00		

Net interest cost: 2.0539208%

1.03. Purchase Contract. The Chair and County Auditor/Treasurer are directed to execute a contract with the Purchaser on behalf of the County.

1.04. Terms and Principal Amount of Bonds. The County will forthwith issue and sell the Bonds pursuant to the Act in the total principal amount of \$1,670,000, originally dated December 1, 2014, in the denomination of \$5,000 each or any integral multiple thereof, numbered No. R-1, upward, bearing interest as above set forth, and maturing serially on March 1 in the years and amounts as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2017	\$225,000	2021	\$255,000
2018	225,000	2022	250,000
2019	235,000	2023	240,000
2020	240,000		

1.05. Optional Redemption. The County may elect on March 1, 2020, and on any day thereafter to prepay Bonds due on or after March 1, 2021. Redemption may be in whole or in part and if in part, at the option of the County and in such manner as the County will determine. If less than all Bonds of a maturity are called for redemption, the County will notify DTC (as defined in Section 8 hereof) of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. Prepayments will be at a price of par plus accrued interest.

Section 2. Registration and Payment.

2.01. Registered Form. The Bonds will be issued only in fully registered form. The interest thereon and, upon surrender of each Bond, the principal amount thereof, is payable by check or draft issued by the Registrar described herein.

2.02. Dates; Interest Payment Dates. Each Bond will be dated as of the last interest payment date preceding the date of authentication to which interest on the Bond has been paid or made available for payment, unless (i) the date of authentication is an interest payment date to

which interest has been paid or made available for payment, in which case the Bond will be dated as of the date of authentication, or (ii) the date of authentication is prior to the first interest payment date, in which case the Bond will be dated as of the date of original issue. The interest on the Bonds is payable on March 1 and September 1 of each year, commencing September 1, 2015, to the registered owners of record as of the close of business on the fifteenth day of the immediately preceding month, whether or not that day is a business day.

2.03. Registration. The County will appoint a bond registrar, transfer agent, authenticating agent and paying agent (the “Registrar”). The effect of registration and the rights and duties of the County and the Registrar with respect thereto are as follows:

(a) Register. The Registrar must keep at its principal corporate trust office a bond register in which the Registrar provides for the registration of ownership of Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged.

(b) Transfer of Bonds. Upon surrender for transfer of a Bond duly endorsed by the registered owner thereof or accompanied by a written instrument of transfer, in form satisfactory to the Registrar, duly executed by the registered owner thereof or by an attorney duly authorized by the registered owner in writing, the Registrar will authenticate and deliver, in the name of the designated transferee or transferees, one or more new Bonds of a like aggregate principal amount and maturity, as requested by the transferor. The Registrar may, however, close the books for registration of any transfer after the fifteenth day of the month preceding each interest payment date and until that interest payment date.

(c) Exchange of Bonds. When Bonds are surrendered by the registered owner for exchange the Registrar will authenticate and deliver one or more new Bonds of a like aggregate principal amount and maturity as requested by the registered owner or the owner’s attorney in writing.

(d) Cancellation. Bonds surrendered upon transfer or exchange will be promptly cancelled by the Registrar and thereafter disposed of as directed by the County.

(e) Improper or Unauthorized Transfer. When a Bond is presented to the Registrar for transfer, the Registrar may refuse to transfer the Bond until the Registrar is satisfied that the endorsement on the Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Registrar will incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

(f) Persons Deemed Owners. The County and the Registrar may treat the person in whose name a Bond is registered in the bond register as the absolute owner of the Bond, whether the Bond is overdue or not, for the purpose of receiving payment of, or on account of, the principal of and interest on the Bond and for all other purposes, and payments so made to a registered owner or upon the owner’s order will be valid and

effectual to satisfy and discharge the liability upon the Bond to the extent of the sum or sums so paid.

(g) Taxes, Fees and Charges. The Registrar may impose a charge upon the owner thereof for a transfer or exchange of Bonds sufficient to reimburse the Registrar for any tax, fee or other governmental charge required to be paid with respect to the transfer or exchange.

(h) Mutilated, Lost, Stolen or Destroyed Bonds. If a Bond becomes mutilated or is destroyed, stolen or lost, the Registrar will deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of the mutilated Bond or in lieu of and in substitution for any Bond destroyed, stolen or lost, upon the payment of the reasonable expenses and charges of the Registrar in connection therewith; and, in the case of a Bond destroyed, stolen or lost, upon filing with the Registrar of evidence satisfactory to it that the Bond was destroyed, stolen or lost, and of the ownership thereof, and upon furnishing to the Registrar an appropriate bond or indemnity in form, substance and amount satisfactory to it and as provided by law, in which both the County and the Registrar must be named as obligees. Bonds so surrendered to the Registrar will be cancelled by the Registrar and evidence of such cancellation must be given to the County. If the mutilated, destroyed, stolen or lost Bond has already matured or been called for redemption in accordance with its terms it is not necessary to issue a new Bond prior to payment.

(i) Redemption. In the event any of the Bonds are called for redemption, notice thereof identifying the Bonds to be redeemed will be given by the Registrar by mailing a copy of the redemption notice by first class mail (postage prepaid) to the registered owner of each Bond to be redeemed at the address shown on the registration books kept by the Registrar and by publishing the notice if required by law. Failure to give notice by publication or by mail to any registered owner, or any defect therein, will not affect the validity of any proceeding for the redemption of Bonds. Bonds so called for redemption will cease to bear interest after the specified redemption date, provided that the funds for the redemption are on deposit with the place of payment at that time.

2.04. Appointment of Initial Registrar. The County appoints Northland Trust Services, Inc., Minneapolis, Minnesota, as the initial Registrar. The Chair and the County Auditor/Treasurer are authorized to execute and deliver, on behalf of the County, a contract with the Registrar. Upon merger or consolidation of the Registrar with another corporation, if the resulting corporation is a bank or trust company authorized by law to conduct such business, the resulting corporation is authorized to act as successor Registrar. The County agrees to pay the reasonable and customary charges of the Registrar for the services performed. The County reserves the right to remove the Registrar upon 30 days' notice and upon the appointment of a successor Registrar, in which event the predecessor Registrar must deliver all cash and Bonds in its possession to the successor Registrar and must deliver the bond register to the successor Registrar. On or before each principal or interest due date, without further order of this Board, the County Auditor/Treasurer must transmit to the Registrar moneys sufficient for the payment of all principal and interest then due.

2.05. Execution, Authentication and Delivery. The Bonds will be prepared under the direction of the County Auditor/Treasurer and executed on behalf of the County by the signatures of the Chair and the County Auditor/Treasurer, provided that all signatures may be printed, engraved or lithographed facsimiles of the originals. If an officer whose signature or a facsimile of whose signature appears on the Bonds ceases to be such officer before the delivery of any Bond, that signature or facsimile will nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery. Notwithstanding such execution, a Bond will not be valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until a certificate of authentication on the Bond has been duly executed by the manual signature of an authorized representative of the Registrar. Certificates of authentication on different Bonds need not be signed by the same representative. The executed certificate of authentication on a Bond is conclusive evidence that it has been authenticated and delivered under this Resolution. When the Bonds have been so prepared, executed and authenticated, the County Auditor/Treasurer will deliver the same to the Purchaser upon payment of the purchase price in accordance with the contract of sale heretofore made and executed, and the Purchaser is not obligated to see to the application of the purchase price.

2.06. Temporary Bonds. The County may elect to deliver in lieu of printed definitive Bonds one or more typewritten temporary Bonds in substantially the form set forth in EXHIBIT A attached hereto, with such changes as may be necessary to reflect more than one maturity in a single temporary bond. Upon the execution and delivery of definitive Bonds the temporary Bonds will be exchanged therefor and cancelled.

Section 3. Form of Bond.

3.01. Execution of the Bonds. The Bonds will be printed or typewritten in substantially the form attached hereto as EXHIBIT A.

3.02. Approving Legal Opinion. The County Auditor/Treasurer will obtain a copy of the proposed approving legal opinion of Kennedy & Graven, Chartered, Minneapolis, Minnesota, which is to be complete except as to dating thereof and to cause the opinion to be printed on or accompany each Bond.

Section 4. Bonds; Security; Escrow.

4.01. Debt Service Fund. For the convenience and proper administration of the moneys to be borrowed and repaid on the Bonds and the Refunded Bonds, and to provide adequate and specific security for the Purchaser and holders from time to time of the Bonds and the Refunded Bonds, there is hereby created a special fund to be designated the General Obligation Crossover Refunding Bonds, Series 2014B Debt Service Fund (the "Debt Service Fund") to be administered and maintained by the County Auditor/Treasurer as a bookkeeping account separate and apart from all other funds maintained in the official financial records of the County. The Debt Service Fund will be maintained in the manner herein specified until all of the Bonds and the interest thereon have been fully paid.

To the Debt Service Fund, there is hereby pledged and irrevocably appropriated and there will be credited: (i) any balance remitted to the County upon the termination of the Escrow Agreement (as herein defined); (ii) taxes hereafter levied for the payment of the Bonds and interest thereon; (iii) after March 1, 2016 (the "Redemption Date"), taxes collected for the payment of the Refunded Bonds after the Redemption Date pursuant to levies made in the resolution authorizing the sale and issuance of the Refunded Bonds (the "Prior Resolution"), which levies will not be cancelled except as permitted by Section 475.61, subdivision 3 of the Act; (iv) all investment earnings on funds in the Debt Service Fund; and (v) any and all other moneys which are properly available and appropriated by the Board of Commissioners to the Debt Service Fund. The amount of any surplus remaining in the Debt Service Fund when the Bonds and interest thereon are paid will be used as provided in Section 475.61, subdivision 4 of the Act. There is also appropriated to the Debt Service Fund \$1,531.25 of the proceeds of the Bonds. The debt service fund heretofore established for the Refunded Bonds pursuant to the Prior Resolution shall be terminated after the Redemption Date, and all monies therein shall be transferred to the Debt Service Fund herein created.

4.02. Escrow Fund. A portion of the proceeds of the Bonds in the amount of \$1,670,669.48 (including \$1,505.78 in accrued interest) will be deposited in a separate fund (the "Escrow Fund") maintained by Northland Trust Services, Inc., Minneapolis, Minnesota, acting as escrow agent (the "Escrow Agent"). Such funds will be received by the Escrow Agent and applied to fund the Escrow Fund or to pay costs of issuing the Bonds. Proceeds of the Bonds not used to pay costs of issuance on the Bonds are hereby irrevocably pledged and appropriated to the Escrow Fund, together with all investment earnings thereon. The Escrow Fund will be invested in securities maturing or callable at the option of the holder on such dates and bearing interest at such rates as will be required to provide sufficient funds, together with any cash or other funds retained in the Escrow Fund to (i) pay when due the interest to accrue on the Bonds to and including the Redemption Date; and (ii) pay on the Redemption Date the principal amount of the Refunded Bonds then outstanding. The Escrow Fund will be irrevocably appropriated to the payment of the interest on the Bonds through the Redemption Date and the payment of the principal on the Refunded Bonds on the Redemption Date. The moneys in the Escrow Fund will be used solely for the purposes herein set forth and for no other purpose, except that any surplus in the Escrow Fund may be remitted to the County, all in accordance with the Escrow Agreement by and between the County and the Escrow Agent. Any moneys remitted to the County upon termination of the Escrow Agreement will be deposited in the Debt Service Fund.

4.03. General Obligation Pledge. For the prompt and full payment of the principal and interest on the Bonds, as the same respectively become due, the full faith, credit and taxing powers of the County will be and are hereby irrevocably pledged. If the balance in the Escrow Fund or Debt Service Fund is ever insufficient to pay all principal and interest then due on the Bonds and any other bonds payable therefrom, the deficiency will be promptly paid out of monies in the general fund of the County which are available for such purpose, and such general fund may be reimbursed with or without interest from the Escrow Fund or Debt Service Fund when a sufficient balance is available therein.

4.04. Pledge of Tax Levies.

(a) To provide moneys for payment of the principal and interest on the Bonds maturing after the Redemption Date, there is hereby levied a direct annual irrevocable ad valorem tax upon all of the taxable property in the County which will be spread upon the tax rolls and collected with and as part of other general taxes of the County. Such tax will be credited to the Debt Service Fund above provided and will be in the years and in the amounts attached hereto as EXHIBIT B.

(b) The tax levies are such that if collected in full they, together with estimated collections of investment earnings (and until the Redemption Date, of all amounts in the Escrow Fund), and other revenues herein pledged for the payment of the Bonds, will produce at least five percent in excess of the amount needed to meet when due the principal and interest payments on the Bonds. The tax levies will be irrevocable so long as any of the Bonds are outstanding and unpaid, provided that the County reserves the right to reduce the levies in the manner and to the extent permitted by Section 475.61, subdivision 3 of the Act.

4.05. Cancellation of Prior Levy after Redemption Date. Following the payment in full of all outstanding principal of and interest on the Refunded Bonds on the Redemption Date, the County Auditor/Treasurer is hereby directed to certify such fact to cancel any and all tax levies for taxes made by the Prior Resolution.

4.06. Prior Resolution Pledges. The pledges and covenants of the County made by the Prior Resolution are restated and confirmed in all respects. The provisions of the Prior Resolution are hereby supplemented to the extent necessary to give full effect to the provisions hereof.

4.07. Filing of Resolution. The County Auditor/Treasurer is authorized and directed to file a certified copy of this resolution and to provide the certificate required by Section 475.63 of the Act.

Section 5. Refunding; Findings; Redemption of Refunded Bonds.

5.01. Purpose of Refunding. The Refunded Bonds will be called for redemption on the Redemption Date in the principal amount of \$1,620,000. It is hereby found and determined that based upon information presently available from the County's municipal advisor, the issuance of

the Bonds, a portion of which will be used to redeem and prepay the Refunded Bonds, is consistent with covenants made with the holders of the Refunded Bonds.

5.02. Findings. It is hereby found and determined that based upon information presently available from the County's municipal advisors, the issuance of the Bonds will result in a reduction of debt service cost to the County on the Refunded Bonds, such that the present value of such debt service or interest cost savings (the "Reduction") is at least 3.00% of the debt service on the Refunded Bonds. The Reduction, after the inclusion of all authorized expenses of refunding in the computation of the effective interest rate on the Bonds, is adequate to authorize the issuance of the Bonds as provided by Section 475.67, subdivisions 12 and 13 of the Act.

5.03. Proceeds Pledged to the Escrow Fund. As of the date of delivery of and payment for the Bonds, proceeds of the Bonds in the amount of \$1,658,594.48 are hereby pledged and appropriated and will be deposited in the Escrow Fund for the purposes of redeeming the principal of the Refunded Bonds on March 1, 2016, and paying interest on the Bonds to and including March 1, 2016. Proceeds of the Bonds in the amount of \$12,075.00 will be deposited in the Escrow Fund to pay the costs of issuance of the Bonds.

5.04. Securities to Fund Escrow Fund. Securities purchased, if any, from the moneys in the Escrow Fund will be limited to securities specified in Section 475.67, subdivision 8 of the Act. Northland Trust Services, Inc., as agent for the County, is hereby authorized and directed to purchase for and on behalf of the County and in its name, appropriate securities to fund the Escrow Fund. Upon the issuance and delivery of the Bonds, the securities so purchased will be deposited with the Escrow Agent and held pursuant to the terms of the Escrow Agreement (as defined herein) and the resolution.

5.05. Notice of Redemption. The Refunded Bonds maturing on March 1, 2017, and thereafter will be redeemed and prepaid on the Redemption Date in accordance with their terms and in accordance with the terms and conditions set forth in the form of Notice of Call for Redemption attached hereto as EXHIBIT C, which terms and conditions are hereby approved and incorporated by reference. The registrar for the Refunded Bonds is authorized and directed to send a copy of the Notice of Call for Redemption to each registered holder of the Refunded Bonds.

5.06. Escrow Agreement. On or prior to the delivery of the Bonds, the Chair and the County Auditor/Treasurer are hereby authorized and directed to execute on behalf of the County an escrow agreement (the "Escrow Agreement") with the Escrow Agent in substantially the form now on file with the County Auditor/Treasurer. All essential terms and conditions of the Escrow Agreement including payment by the County of reasonable charges for the services of the Escrow Agent, are hereby approved and adopted and made a part of this resolution, and the County covenants that it will promptly enforce all provisions thereof in the event of default thereunder by the Escrow Agent.

Section 6. Authentication of Transcript.

6.01. County Proceedings and Records. The officers of the County are authorized and directed to prepare and furnish to the Purchaser and to the attorneys approving the Bonds, certified copies of proceedings and records of the County relating to the Bonds and to the financial condition and affairs of the County, and such other certificates, affidavits and transcripts as may be required to show the facts within their knowledge or as shown by the books and records in their custody and under their control, relating to the validity and marketability of the Bonds, and such instruments, including any heretofore furnished, may be deemed representations of the County as to the facts stated therein.

6.02. Certification as to Official Statement. The Chair and County Auditor/Treasurer are hereby authorized and directed to certify that they have examined the Official Statement prepared and circulated in connection with the issuance and sale of the Bonds and that to the best of their knowledge and belief the Official Statement is a complete and accurate representation of the facts and representations made therein as of the date of the Official Statement.

6.03. Other Certificates. The Chair and County Auditor/Treasurer are hereby authorized and directed to furnish to the Purchaser at the closing such certificates as are required as a condition of sale. Unless litigation shall have been commenced and be pending questioning the Bonds or the organization of the County or incumbency of its officers, at the closing the Chair and the County Auditor/Treasurer shall also execute and deliver to the Purchaser a suitable certificate as to absence of material litigation, and the County Auditor/Treasurer shall also execute and deliver a certificate as to payment for and delivery of the Bonds.

6.04. Payment of Costs of Issuance. Costs of issuance of the Bonds will be paid by the Escrow Agent pursuant to the terms of the Escrow Agreement.

Section 7. Tax Covenants.

7.01. Tax-Exempt Bonds. The County covenants and agrees with the holders from time to time of the Bonds that it will not take or permit to be taken by any of its officers, employees or agents any action which would cause the interest on the Bonds to become subject to taxation under the Internal Revenue Code of 1986, as amended (the “Code”), and the Treasury Regulations promulgated thereunder, in effect at the time of such actions, and that it will take or cause its officers, employees or agents to take, all affirmative action within its power that may be necessary to ensure that such interest will not become subject to taxation under the Code and applicable Treasury Regulations, as presently existing or as hereafter amended and made applicable to the Bonds.

7.02. No Rebate Required.

(a) The County will comply with requirements necessary under the Code to establish and maintain the exclusion from gross income of the interest on the Bonds under Section 103 of the Code, including without limitation requirements relating to temporary periods for investments, limitations on amounts invested at a yield greater than the yield on the Bonds, and the rebate of excess investment earnings to the United States, if the Bonds (together with other obligations reasonably expected to be issued in calendar year 2014) exceed the small-issuer exception amount of \$5,000,000.

(b) For purposes of qualifying for the small issuer exception to the federal arbitrage rebate requirements, the County finds, determines and declares that the aggregate face amount of all tax-exempt bonds (other than private activity bonds) issued by the County (and all subordinate entities of the County) during the calendar year in which the Bonds are issued and outstanding at one time is not reasonably expected to exceed \$5,000,000, all within the meaning of Section 148(f)(4)(D) of the Code. Furthermore:

(i) each of the Refunded Bonds was issued as part of an issue which was treated as meeting the rebate requirements by reason of the exception for governmental units issuing \$5,000,000 or less of bonds;

(ii) the average maturity of the Bonds does not exceed the remaining average maturity of the Refunded Bonds, respectively; and

(iii) no maturity of the Bonds has a maturity date which is later than the date which is 30 years after the date the Refunded Bonds were issued.

7.03. Not Private Activity Bonds. The County further covenants not to use the proceeds of the Bonds or to cause or permit them or any of them to be used, in such a manner as to cause the Bonds to be “private activity bonds” within the meaning of Sections 103 and 141 through 150 of the Code.

7.04. Qualified Tax-Exempt Obligations. In order to qualify the Bonds as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code, the County makes the following factual statements and representations:

(a) the Bonds are not “private activity bonds” as defined in Section 141 of the Code;

(b) the County hereby designates the Bonds as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code;

(c) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds which are not qualified 501(c)(3) bonds) which will be issued by the County (and all subordinate entities of the County) during calendar year 2014 will not exceed \$10,000,000; and

(d) not more than \$10,000,000 of obligations issued by the County during calendar year 2014 have been designated for purposes of Section 265(b)(3) of the Code.

7.05. Procedural Requirements. The County will use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designations made by this section.

Section 8. Book-Entry System; Limited Obligation of County.

8.01. The Depository Trust Company. The Bonds will be initially issued in the form of a separate single typewritten or printed fully registered Bond for each of the maturities set forth in Section 1.04 hereof. Upon initial issuance, the ownership of each such Bond will be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York, and its successors and assigns (“DTC”). Except as provided in this section, all of the outstanding Bonds will be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC.

8.02. Participants. With respect to Bonds registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC, the County, the Registrar and the Paying Agent will have no responsibility or obligation to any broker dealers, banks and other financial institutions from time to time for which DTC holds Bonds as securities depository (the “Participants”) or to any other person on behalf of which a Participant holds an interest in the Bonds, including but not limited to any responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Participant or any other person (other than a registered owner of Bonds, as shown by the registration books kept by the Registrar), of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any Participant or any other person, other than a registered owner of Bonds, of any amount with respect to principal of, premium, if any, or interest on the Bonds. The County, the Registrar and the Paying Agent may treat and consider the person in whose name each Bond is registered in the registration books kept by the Registrar as the holder and absolute owner of such Bond for the purpose of payment of principal, premium and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bonds, and for all other purposes. The Paying Agent will pay all principal of, premium, if any, and interest on the Bonds only to or on the order of the respective registered owners, as shown in the registration books kept by the Registrar, and all such payments will be valid

and effectual to fully satisfy and discharge the County's obligations with respect to payment of principal of, premium, if any, or interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of Bonds, as shown in the registration books kept by the Registrar, will receive a certificated Bond evidencing the obligation of this resolution. Upon delivery by DTC to the County Auditor/Treasurer of a written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the words "Cede & Co." will refer to such new nominee of DTC; and upon receipt of such a notice, the County Auditor/Treasurer will promptly deliver a copy of the same to the Registrar and Paying Agent.

8.03. Representation Letter. The County has heretofore executed and delivered to DTC a Blanket Issuer Letter of Representations (the "Representation Letter") which shall govern payment of principal of, premium, if any, and interest on the Bonds and notices with respect to the Bonds. Any Paying Agent or Registrar subsequently appointed by the County with respect to the Bonds will agree to take all action necessary for all representations of the County in the Representation Letter with respect to the Registrar and Paying Agent, respectively, to be complied with at all times.

8.04. Transfers Outside Book-Entry System. In the event the County, by resolution of the Board of Commissioners, determines that it is in the best interests of the persons having beneficial interests in the Bonds that they be able to obtain Bond certificates, the County will notify DTC, whereupon DTC will notify the Participants, of the availability through DTC of Bond certificates. In such event the County will issue, transfer and exchange Bond certificates as requested by DTC and any other registered owners in accordance with the provisions of this resolution. DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the County and discharging its responsibilities with respect thereto under applicable law. In such event, if no successor securities depository is appointed, the County will issue and the Registrar will authenticate Bond certificates in accordance with this resolution and the provisions hereof will apply to the transfer, exchange and method of payment thereof.

8.05. Payments to Cede & Co. Notwithstanding any other provision of this resolution to the contrary, so long as a Bond is registered in the name of Cede & Co., as nominee of DTC, payments with respect to principal of, premium, if any, and interest on the Bond and notices with respect to the Bond will be made and given, respectively in the manner provided in DTC's Operational Arrangements, as set forth in the Representation Letter.

Section 9. Continuing Disclosure.

9.01. Limited Continuing Disclosure. In order to qualify the Bonds for limited continuing disclosure under paragraph (d)(2) of Securities and Exchange Commission Rules, Section 15c2-12 (the "SEC Rule"), the County makes the following factual statement and representation: As of the date of delivery of the Bonds, the County will not be an obligated person (as defined in paragraph (f) of the SEC Rule) with respect to more than \$10,000,000 in aggregate amount of outstanding municipal securities, including the Bonds and excluding municipal securities that were exempt from the SEC Rule pursuant to paragraph (d)(1) thereof.

9.02. Execution of Continuing Disclosure Certificate. "Continuing Disclosure Certificate" means that certain Continuing Disclosure Certificate executed by the Chair and the

County Auditor/Treasurer and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

9.03. County Compliance with Provisions of Continuing Disclosure Certificate. The County hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate. Notwithstanding any other provision of this resolution, failure of the County to comply with the Continuing Disclosure Certificate is not to be considered an event of default with respect to the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the County to comply with its obligations under this section.

Section 10. Defeasance. When all Bonds and all interest thereon have been discharged as provided in this section, all pledges, covenants and other rights granted by this resolution to the holders of the Bonds will cease, except that the pledge of the full faith and credit of the County for the prompt and full payment of the principal of and interest on the Bonds will remain in full force and effect. The County may discharge all Bonds which are due on any date by depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full. If any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit.

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner Belgard, and upon vote being taken thereon, the following voted in favor thereof: Commissioners Donnelly, Belgard, Pierce, and Schmidtke. Commissioner Flohrs was absent. and the following voted against the same: None.

whereupon said resolution was declared duly passed and adopted.

EXHIBIT A
FORM OF BOND

No. R-_____ UNITED STATES OF AMERICA \$ _____
STATE OF MINNESOTA
COUNTY OF MARTIN

**GENERAL OBLIGATION CROSSOVER REFUNDING BOND
SERIES 2014B**

<u>Rate</u>	<u>Maturity</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
___%	March 1, 20__	December 1, 2014	

Registered Owner: Cede & Co.

Martin County, Minnesota (the "County"), a duly organized and existing municipal corporation in Minnesota, acknowledges itself to be indebted and for value received promises to pay to the Registered Owner specified above or registered assigns, the principal sum of \$_____ on the maturity date specified above, with interest thereon from the date hereof at the annual rate specified above, payable March 1 and September 1 in each year, commencing September 1, 2015, to the person in whose name this Bond is registered at the close of business on the fifteenth day (whether or not a business day) of the immediately preceding month. The interest hereon and, upon presentation and surrender hereof, the principal hereof are payable in lawful money of the United States of America by check or draft by Northland Trust Services, Inc., Minneapolis, Minnesota as Registrar, Paying Agent, Transfer Agent and Authenticating Agent, or its designated successor under the Resolution described herein. For the prompt and full payment of such principal and interest as the same respectively become due, the full faith and credit and taxing powers of the County have been and are hereby irrevocably pledged.

The County may elect on March 1, 2020, and on any day thereafter to prepay Bonds due on or after March 1, 2021. Redemption may be in whole or in part and if in part, at the option of the County and in such manner as the County will determine. If less than all Bonds of a maturity are called for redemption, the County will notify The Depository Trust Company ("DTC") of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. Prepayments will be at a price of par plus accrued interest.

This Bond is one of an issue in the aggregate principal amount of \$1,670,000 all of like original issue date and tenor, except as to number, amount, maturity date, and interest rate, all issued pursuant to a resolution adopted by the Board of Commissioners on November 18, 2014

(the "Resolution"), for the purpose of providing money to refund in advance of maturity and on March 1, 2016 certain general obligation bonds of the County, pursuant to and in full conformity with the Constitution and laws of the State of Minnesota, including Minnesota Statutes, Chapter 475, as amended, specifically Minnesota Statutes, Section 475.67, subdivision 13. The interest hereon is payable until March 1, 2016 primarily out of an escrow fund held by an escrow agent. The principal hereof and the interest thereafter are payable from ad valorem taxes, as set forth in the Resolution to which reference is made for a full statement of rights and powers thereby conferred. The full faith and credit of the County are irrevocably pledged for payment of this Bond and the Board of Commissioners has obligated itself to levy additional ad valorem taxes on all taxable property in the County in the event of any deficiency in ad valorem taxes, which additional taxes may be levied without limitation as to rate or amount. The Bonds of this series are issued only as fully registered Bonds in denominations of \$5,000 or any integral multiple thereof of single maturities.

The Board of Commissioners has designated the issue of Bonds of which this Bond forms a part as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code") relating to disallowance of interest expense for financial institutions and within the \$10 million limit allowed by the Code for the calendar year of issue.

As provided in the Resolution and subject to certain limitations set forth therein, this Bond is transferable upon the books of the County at the principal office of the Registrar, by the registered owner hereof in person or by the owner's attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Registrar, duly executed by the registered owner or the owner's attorney; and may also be surrendered in exchange for Bonds of other authorized denominations. Upon such transfer or exchange the County will cause a new Bond or Bonds to be issued in the name of the transferee or registered owner, of the same aggregate principal amount, bearing interest at the same rate and maturing on the same date, subject to reimbursement for any tax, fee or governmental charge required to be paid with respect to such transfer or exchange.

The County and the Registrar may deem and treat the person in whose name this Bond is registered as the absolute owner hereof, whether this Bond is overdue or not, for the purpose of receiving payment and for all other purposes, and neither the County nor the Registrar will be affected by any notice to the contrary.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the home rule charter of the County and the Constitution and laws of the State of Minnesota to be done, to exist, to happen and to be performed preliminary to and in the issuance of this Bond in order to make it a valid and binding general obligation of the County in accordance with its terms, have been done, do exist, have happened and have been performed as so required, and that the issuance of this Bond does not cause the indebtedness of the County to exceed any constitutional, statutory, or charter limitation of indebtedness.

This Bond is not valid or obligatory for any purpose or entitled to any security or benefit under the Resolution until the Certificate of Authentication hereon has been executed by the Registrar by manual signature of one of its authorized representatives.

IN WITNESS WHEREOF, Martin County, Minnesota, by its Board of Commissioners, has caused this Bond to be executed on its behalf by the facsimile or manual signatures of the Chair and County Auditor/Treasurer and has caused this Bond to be dated as of the date set forth below.

Dated: December 1, 2014

MARTIN COUNTY, MINNESOTA

(Facsimile)
Chair

(Facsimile)
County Auditor/Treasurer

CERTIFICATE OF AUTHENTICATION

This is one of the Bonds delivered pursuant to the Resolution mentioned within.

NORTHLAND TRUST SERVICES, INC.

By _____
Its Authorized Officer

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, will be construed as though they were written out in full according to applicable laws or regulations:

TEN COM -- as tenants in common

UNIF GIFT MIN ACT

_____ Custodian _____

(Cust) (Minor)

TEN ENT -- as tenants by entireties

under Uniform Gifts or Transfers to Minors Act, State of _____

JT TEN -- as joint tenants with right of survivorship and not as tenants in common

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and all rights thereunder, and does hereby irrevocably constitute and appoint _____ attorney to transfer the said Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____

Notice: The assignor’s signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by a financial institution that is a member of the Securities Transfer Agent Medallion Program (“STAMP”), the Stock Exchange Medallion Program (“SEMP”), the New York Stock Exchange, Inc. Medallion Signatures Program (“MSP”) or other such “signature guarantee program” as may be determined by the Registrar in addition to, or in substitution for, STAMP, SEMP or MSP, all in accordance with the Securities Exchange Act of 1934, as amended.

The Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address: _____

(Include information for all joint owners if this Bond is held by joint account.)

Please insert social security or other identifying number of assignee

PROVISIONS AS TO REGISTRATION

The ownership of the principal of and interest on the within Bond has been registered on the books of the Registrar in the name of the person last noted below.

Date of Registration

Registered Owner

Signature of
Officer of Registrar

Cede & Co.
Federal ID #13-2555119

EXHIBIT B

TAX LEVY

<u>YEAR *</u>	<u>TAX LEVY</u>
2016	\$271,824
2017	267,099
2018	272,874
2019	273,189
2020	283,899
2021	273,294
2022	257,544

** Year tax levy collected.*

EXHIBIT C

NOTICE OF CALL FOR REDEMPTION

\$3,000,000
MARTIN COUNTY, MINNESOTA
GENERAL OBLIGATION ROAD RECONSTRUCTION BONDS
SERIES 2006A

NOTICE IS HEREBY GIVEN that, by order of the Board of Commissioners of Martin County, Minnesota (the "County"), there have been called for redemption and prepayment on

March 1, 2016

all outstanding bonds of the County designated as General Obligation Road Reconstruction Bonds, Series 2006A, dated September 28, 2006, having stated maturity dates of March 1 in the years 2017 through 2023, both inclusive, totaling \$1,620,000 in principal amount, and with the following CUSIP numbers:

<u>Year of Maturity</u>	<u>Amount</u>	<u>CUSIP Number</u>
2017	\$205,000	573207 LP0
2018	210,000	573207 LQ8
2019	225,000	573207 LR6
2020	230,000	573207 LS4
2021	250,000	573207 LT2
2022	250,000	573207 LU9
2023	250,000	573207 LV7

The bonds are being called at a price of par plus accrued interest to March 1, 2016, on which date all interest on said bonds will cease to accrue. Holders of the bonds hereby called for redemption are requested to present their bonds for payment at the main office of Northland Trust Services, Inc., 45 South Seventh Street, Suite 2000, Minneapolis, Minnesota 55402, on or before March 1, 2016.

Important Notice: In compliance with the Economic Growth and Tax Relief Reconciliation Act of 2003, the County is required to withhold a specified percentage of the principal amount of the redemption price payable to the holder of any Bonds subject to redemption and prepayment on the Redemption Date, unless the County is provided with the Social Security Number or Federal Employer Identification Number of the holder, properly certified. Submission of a fully executed Request for Taxpayer Identification Number and Certification, Form W-9 (Rev. December 2011), will satisfy the requirements of this paragraph.

Dated: November 18, 2014

BY ORDER OF THE BOARD OF COMMISSIONERS

By /s/ James Forshee
County Auditor/Treasurer
Martin County, Minnesota

STATE OF MINNESOTA)
)
COUNTY OF MARTIN) SS.

I, the undersigned, being the duly qualified and acting County Auditor/Treasurer of Martin County, Minnesota (the "County"), do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the Board of Commissioners of the County held on November 18, 2014, with the original minutes on file in my office and the extract is a full, true and correct copy of the minutes insofar as they relate to the issuance and sale of the County's General Obligation Crossover Refunding Bonds, Series 2014B, in the original aggregate principal amount of \$1,670,000.

WITNESS My hand officially as such County Auditor/Treasurer and the corporate seal of the County this _____ day of _____, 2014.

County Auditor/Treasurer
Martin County, Minnesota

(SEAL)

STATE OF MINNESOTA
COUNTY OF MARTIN

CERTIFICATE OF COUNTY
AUDITOR/TREASURER
AS TO TAX LEVY AND REGISTRATION

I, the undersigned County Auditor/Treasurer of Martin County, Minnesota, hereby certify that a copy of a resolution adopted by the Board of Commissioners of Martin County, Minnesota (the "County"), on November 18, 2014, levying taxes for the payment of the County's General

Obligation Crossover Refunding Bonds, Series 2014B, issued in the amount of \$1,670,000, dated December 1, 2014, has been filed in my office and said obligations have been registered on the register of obligations in my office and that such tax has been levied as required by law.

WITNESS My hand and official seal this _____ day of _____, 2014.

County Auditor/Treasurer
Martin County, Minnesota

(SEAL)

Deputy

Roll Call AYES: Commissioners Donnelly, Belgard, Pierce, and Schmidtke. NAYS: None. Commissioner Flohrs was absent. Resolution duly passed and adopted this 18th day of November, 2014.

Fahey next presented a resolution Declaring the Official Intent of Martin County to Reimburse Certain Expenditures from the Proceeds of Bonds to be Issued by the County for the following Drainage Ditch Projects including: County Ditch 30; Judicial Ditch 2 M&W; County Ditch 73; Judicial Ditch 51; and County Ditch 28/Judicial Ditch 67. Fahey noted the County reasonable expects to reimburse the expenditures made for certain costs of the Project from the proceeds of bonds in an estimated maximum principal amount of \$3,000,000. All reimbursed expenditures will be capital expenditures, costs of issuance of the bonds, or other expenditures eligible for reimbursement under Section 1.150-2(d) (3) of the Reimbursement Regulations.

After review,

Motion by Commissioner Pierce, seconded by Commissioner Donnelly,

MARTIN COUNTY, MINNESOTA

RESOLUTION NO. R-#52/'14

**DECLARING THE OFFICIAL INTENT OF
MARTIN COUNTY TO REIMBURSE
CERTAIN EXPENDITURES FROM THE PROCEEDS
OF BONDS TO BE ISSUED BY THE COUNTY**

WHEREAS, the Internal Revenue Service has issued Treas. Reg. § 1.150-2 (the "Reimbursement Regulations") providing that proceeds of tax-exempt bonds used to reimburse prior expenditures will not be deemed spent unless certain requirements are met; and

WHEREAS, the County expects to incur certain expenditures that may be financed temporarily from sources other than bonds, and reimbursed from the proceeds of a tax-exempt bond;

WHEREAS, the County has determined to make this declaration of official intent (“Declaration”) to reimburse certain costs from proceeds of bonds in accordance with the Reimbursement Regulations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF MARTIN COUNTY AS FOLLOWS:

1. The County proposes to undertake various drainage ditch projects (the “Project”), including County Ditch 30; Judicial Ditch 2 M&W; County Ditch 73; Judicial Ditch 51; and County Ditch 29/Judicial Ditch 67.

2. The County reasonably expects to reimburse the expenditures made for certain costs of the Project from the proceeds of bonds in an estimated maximum principal amount of \$3,000,000. All reimbursed expenditures will be capital expenditures, costs of issuance of the bonds, or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Reimbursement Regulations.

3. This Declaration has been made not later than 60 days after payment of any original expenditure to be subject to a reimbursement allocation with respect to the proceeds of bonds, except for the following expenditures: (a) costs of issuance of bonds; (b) costs in an amount not in excess of \$100,000 or 5 percent of the proceeds of an issue; or (c) “preliminary expenditures” up to an amount not in excess of 20 percent of the aggregate issue price of the issue or issues that finance or are reasonably expected by the County to finance the project for which the preliminary expenditures were incurred. The term “preliminary expenditures” includes architectural, engineering, surveying, bond issuance, and similar costs that are incurred prior to commencement of acquisition, construction or rehabilitation of a project, other than land acquisition, site preparation, and similar costs incident to commencement of construction.

4. This Declaration is an expression of the reasonable expectations of the County based on the facts and circumstances known to the County as of the date hereof. The anticipated original expenditures for the Project and the principal amount of the bonds described in paragraph 2 are consistent with the County’s budgetary and financial circumstances. No sources other than proceeds of bonds to be issued by the County are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside pursuant to the County’s budget or financial policies to pay such Project expenditures.

5. This Declaration is intended to constitute a declaration of official intent for purposes of the Reimbursement Regulations.

Motion by Commissioner Pierce, seconded by Commissioner Donnelly, resolution duly passed and adopted this 18th day of November, 2014.

BOARD OF COMMISSIONERS
MARTIN COUNTY, MINNESOTA

Dan Schmidtke, Board Chair

ATTEST: _____
Scott Higgins, County Coordinator

Roll Call AYES: Commissioners Belgard, Donnelly, Pierce, and Schmidtke. NAYS: None. Commissioner Flohrs was absent. Resolution duly passed and adopted this 18th day of November, 2014.

Higgins noted in addition to the county's Plan A, Plan B, and Plan C health insurance for eligible employees through the Select 105, the Board added a 4th plan option with a \$6,350 Deductible Health Savings Account (HSA) for the year 2015. Higgins went on to note it was established that Martin County would make quarterly contributions of \$250 for eligible employee single coverage and \$500 for eligible employee family coverage to a Health Savings Account on the employee's behalf. Higgins also noted it is now recommended that the county contributions change from quarterly to semi-annually (\$500 in January and July for employee single coverage HSA and \$1,000 in January and July for employee family coverage) to an HSA on the employee's behalf. Higgins noted the Personnel Committee has reviewed and recommends the semi-annual contributions.

Commissioner Belgard inquired how many people signed up for that.

Higgins noted 4 or 5.

Motion by Commissioner Belgard, seconded by Commissioner Pierce, Be it Resolved that the Martin County Board of Commissioners, and upon the recommendation of the County Personnel Committee, hereby approve and authorize changing county contributions to eligible employees Health Savings Accounts from quarterly contributions to semi-annual contributions. Carried unanimously.

Higgins reviewed a list of various Citizen Advisory Committees and those that are up for reappointment December 31, 2014. Higgins noted that so far he has been notified that Bob Lintelman and Daryl Tlam will need to be replaced after serving two consecutive terms on the Martin County Extension Committee; Bob Lintelman and Dean Tlam are interested and willing to serve another term for the Planning Commission Board; Bruce Gorackowski is willing to serve an additional term on the County Park/Trails Committee, as well as Joe Burns if needed; and Judy Beckman and Glendoris Urban are interested and willing to serve an additional term on the Martin County Library Board. Higgins also noted that Commissioners will need to appoint two new members to serve on the Martin County EDA Commission; two new members to serve on the Extension Committee; two or three new members to serve on the Martin County Park/Trails Committee; and perhaps five new members to serve on the Water Plan Advisory Committee.

Motion by Commissioner Pierce, seconded by Commissioner Belgard, Be It Resolved that the Martin County Board of Commissioners, hereby approve (re)appointments to the following Citizen Advisory Boards and Commissions: Martin County Planning Commission – Bob Lintelman and Dean Tlam with terms ending December 31, 2017; Martin County Library Board – Judy Beckman and Glendoris Urban with terms ending December 31, 2017; and Martin County Park/Trails Committee – Bruce Gorackowski with term ending December 31, 2017. Carried unanimously.

Higgins noted annually the County Fee Structure is reviewed by the various departments that charge fees for services; and that typically if there are new fees or fees are to be increased, a public hearing is required per Minnesota Statutes 373.41. Higgins went on to note there is interest from various department directors to recommend changes to the County Fee Schedule and recommends that a public hearing be set for January 20, 2015 at 9:45 a.m. for consideration of any new fees or adjustments to existing fees.

Motion by Commissioner Belgard, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, in consideration of reviewing the County Fee Schedule, including adjusting existing fees and/or implementing new fees, and in accordance with Minnesota Statutes 373.41, to hold a public hearing, hereby approves and sets a public hearing for Tuesday, January 20, 2015 at 9:45 a.m. in the Commissioners Meeting Room, located at 201 Lake Avenue, Fairmont, MN, to consider changes to the Martin County Department Fee Schedule; and to take public input on the Fee Schedule and new proposed fees for final adoption. Carried unanimously.

Forshee recommended a second year-end bill payment cycle in December, 2014. Forshee stated the cut-off date is December 24, 2014 at noon for vouchers with checks going out on December 29, 2014.

Motion by Commissioner Pierce, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, hereby approve a second year-end bill payment cycle in December, 2014; and authorize the Martin County Auditor/Treasurer to approve such bill payments for December, 2014. Carried unanimously.

Forshee presented the Advertising contract with the Fairmont Sentinel for the year 2015, noting that the new Display advertising contract for 750 inches is at a rate of \$12.05 per column inch; and that the Classified advertising contract for 100 inches is at the rate of \$8.60 per column inch. Forshee went on to note without the contract the rates would be \$21.50 per column inch and \$14.50 per column inch respectively. Forshee also noted the new rates reflect an approximate 2.5% increase.

Motion by Commissioner Donnelly, seconded by Commissioner Belgard, Be It Resolved that the Martin County Board of Commissioners, hereby approve and authorize the Board Chair to sign the contract agreements with the Fairmont Sentinel for Display advertising and Classified advertising as follows: Display advertising at a rate of \$12.05 per column inch (minimum of 750 inches); and Classified advertising at a rate of \$8.60 per column inch (minimum of 100 inches) effective January 1, 2015 and ending December 31, 2015. Carried unanimously.

Higgins and Forshee presented the CY2015 Proposed Budget noting the Board may wish to give the preliminary budget a final review before the Truth in Taxation meeting scheduled for December 4, 2014 at 6:00 p.m. After discussion,

No action taken on review of the CY2015 Proposed Budget.

Commissioners reviewed the permit requests for various solid waste and recycling haulers that have met the criteria to receive a license for collection and transportation of solid waste and recycling in Martin County and have met the requirements for licensure in Martin County for the year 2014. It was noted this agenda item had been tabled previously due to licensure issues with haulers.

Motion by Commissioner Belgard, seconded by Commissioner Pierce, Be It Resolved that the Martin County Board of Commissioners, with the listed haulers having met the requirements for licensure in the County of Martin, MN, hereby approve and authorize Board Chair and Martin County Auditor/Treasurer to sign the Solid Waste Collection and Recycle Transportation Licenses for the year 2014 for the following haulers:

MARTIN COUNTY SOLID WASTE HAULER LICENSE LOG 2014

Number	Business / Address	Number of Vehicles	Fee Paid	Insurance / Exp. Date	Bond	Date Granted
1401M	B & B Sanitation (garbage) 549 South Main Winnebago, MN 56098 507-893-3873	1	\$10 Check # 11526	X 12-21-14	X 7-13-14	
1402M	City of Fairmont (garbage) P.O. Box 751 Fairmont, MN 56031 (507) 238-3935	1	\$10 Check # 116233	X 1-1-15	X 12-31-14	
1403M	Hansen Sanitation, Inc. (garbage) 34426 470 th Street Kasota, MN 56050 (507) 625-8891	2	\$20 Check # 22252	X 8-11-14	X 12-12-14	
1404M	LJP Enterprises, Inc (garbage) 2160 Ringhofer Drive North Mankato, MN 56003 (507) 385-3420	2	\$20 Check # 18605	X 7-1-14	X 1-1-15	
1405M	LJP Enterprises, Inc (recycling) 2160 Ringhofer Drive North Mankato, MN 56003 (507) 385-3420	3	\$30	X 7-1-14	X 1-1-15	
1406M	Madelia Sanitation, Inc. (garbage) 216 Buck Ave. SE Madelia, MN 56062 (507) 642-8817 CELL# 507-381-8905	1	\$10 Check # 14671	X 12-12-14	X 12-12-14	
1407M	River View Sanitation (garbage) P.O. Box 338 58167 428 th Lane New Ulm, MN 56073 (507) 354-5355	2	\$20 Check # 10528 Cashed 12-3-13	X 6-22-14	X 10-22-14	
1408M	Waste Management – (garbage) 1847 120 th Street Fairmont, MN 56031 - - 507-235-9899 Send to: WM Attention: Rachael Roemer 739 Beaver Avenue Mankato, MN 56002-0336	13	\$130 Checks # 11363405 – (\$140) 11397852 (\$70)	X 1-1-15	X 12-31-14	
1409M	Waste Management – (recycling) 1847 120 th Street	8	\$80	X 1-1-15	X 12-31-14	

	Fairmont, MN 56031 (507) 235-9899					
1410M	The Trash Man – (recycling) P.O. Box 573 Webster City, Iowa 50595 515-832-5516	2	\$20 Check # 10583	X 4-1-14	X 12-31-14	
1411M	Hometown Sanitation Services, LLC (garbage) 1031 Fairview Avenue Fairmont, MN 56031	9	\$90 Check #3405 – (\$140)	X 8-11-14	X 5-10-14	
1412M	Hometown Sanitation Services, LLC (recycling) 1031 Fairview Avenue Fairmont, MN 56031	7	\$70 Check #10013 (\$20)	X 8-11-14	X 5-10-14	
1413M	Sanimax – Recycling (recycling) c/o Matt Holland, Transportation Supervisor 505 Hardman Avenue South South St. Paul, MN 55075 651-455-0059	1	\$10 Check # 47520	X 2-28-14 1-1-15	X 2-28-14	
1414M	Mike's Trailer Rental (garbage) 810 Adams Avenue Fairmont, MN 56031 507-848-4575	1	\$10 Check # 2315	X 9-1-14	X 9-1-14	
1415M	Many Hands (garbage) Troy and Julie Olson 2020 90 th Avenue Trimont, MN 56176 507-639-2012 or 236-8644	2	\$20 Check # 1004 - Prairieland	X 5-1-14	X 5-1-14	
1416M	Full Circle Organics (recycling) MFS Farms, LLC 16225 563 rd Avenue Good Thunder, MN 56037 c/o Kevin, David & Garry Fitzsimmons	2	\$20 Check # 1441	X 2-8-14	X 12-31-14	
Intermediate Waste Facility License						
1417M	Waste Management	1	\$10 Check # 11412848	X 1-1-15	X 1-1-15	
1418M	Hometown	1	\$10 Check # 3406	X 7-9-14	X 5-10-14	

Total Garbage _____ 34 _____

Total Recycling _____ 23 _____

Carried unanimously.

Commissioners were presented with the bills to be paid. After review,

Motion by Commissioner Belgard, seconded by Commissioner Donnelly, Be It Resolved that the Martin County Board of Commissioners, hereby approve payment of claims for the month of November, 2014 as presented; and includes the Martin County Highway Department bills as presented and Drainage Administration bills as presented. Carried unanimously.

Warrants received and paid November, 2014 are registered on file in the Auditor/Treasurer's Office as follows:

Revenue fund – Warrants Approved November 18, 2014	\$202,903.16
Enhanced 9-1-1 Fund	\$ 6,883.11
Recreation and Safety Fund	\$ 2,179.00
Martin Co. Economic Development Authority	\$ 1,928.96
Solid Waste Management Fund	\$ 35,517.97
Law Library Fund	\$ 2,178.93
Martin County Transit Fund	\$ 55,650.38
County Attorney's Forfeiture	\$ 392.00

M.C. Area Redevelopment Fund	\$ 47,788.29
Ind. Sewage Treatment System Loans	\$ 32,151.83
Bank Building Fund	\$ <u>5,054.35</u>
Total	\$392,627.98

Road and Bridge Funds Totaled	\$ 49,449.75
Martin County Ditch Funds Totaled	\$ 65,984.33

Commissioners reviewed the South Central Service Coop Board of Directors meeting minutes of November 5, 2014; and County Program Aid Report.

Commissioners presented their individual board member reports.

Commissioner Belgard noted he attended the AMC District 7 meeting in Mankato, MN, and Human Services Executive Board meeting on November 5, 2014; Canvass Election Board and Out of Home Placement meeting on November 7, 2014; Region 9 Development Commission Strategic Planning meeting on November 12, 2014; and Prairieland meeting on November 14, 2014.

Commissioner Donnelly noted in addition to those mentioned he attended a joint meeting with Martin Soil and Water Conservation District on November 4, 2014; Canvass Election Board meeting on November 7, 2014; and conference call with Faribault County on Petition to Repair CD #414 M&F on November 18, 2014.

Commissioner Pierce noted in addition to those mentioned he attended broadband meetings and MVAC last night.

Commissioner Schmidtke noted in addition to those mentioned he attended an Extension Committee meeting this morning, November 18, 2014.

Commissioners reviewed their calendars of upcoming meetings and activities: November 19, 2014 – Human Services Full Board meeting (Commissioner Pierce will be absent), Transit Consolidation Work Session meeting with Faribault County and Mn/DOT (discuss who is going to make up that joint board, what the board’s function is going to be, and are they going to hire an administrator to run that program); November 20, 2014 – EMS meeting; November 21, 2014 – Glows Parade at 6:00 p.m.; November 25, 2014 – Forfeited Land Sale in the Commissioners Room at 10:00 a.m. and Human Service Recognition and Awards, Compensation Advisory Committee meeting and Policy Committee meeting, and Planning and Zoning meeting at 5:30 p.m.; November 27-28, 2014 Thanksgiving Holiday-Courthouse Closed; December 1, 2014 – regular Martin County EDA meeting at 5:15 p.m.; December 2, 2014 – regular Board of Commissioners meeting at 9:00 a.m. – Commissioners Meeting Room, Labor Management Committee meeting immediately following the Commissioners meeting, and Department Director evaluations beginning at 1:00 p.m.; December 3, 2014 – Leadership Martin County at Courthouse 1-4 p.m.

With no further business to wit, Board Chair adjourned the meeting at 10:41 a.m.

BOARD OF COMMISSIONERS
MARTIN COUNTY, MN

Dan Schmidtke, Board Chair

ATTEST: _____
Scott Higgins, County Coordinator